

Town of Berthoud, Colorado

Financial Statements
with Independent Auditor's Report

December 31, 2022



Town of Berthoud, Colorado

Table of Contents December 31, 2022

Independent Auditor's Report	1
---	---

Basic Financial Statements

Government-wide Financial Statements

Statement of Net Position	4
Statement of Activities	5

Governmental Funds

Balance Sheet	6
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	7
Statement of Revenues, Expenditures and Changes in Fund Balances.....	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	9

Proprietary Funds

Statement of Net Position	10
Statement of Revenues, Expenses and Changes in Net Position	11
Statement of Cash Flows	12

<i>Notes to Financial Statements</i>	13
--	----

Required Supplementary Information

Budgetary Comparison Schedule - General Fund	25
Budgetary Comparison Schedule - 1% Sales Tax Fund.....	27
Budgetary Comparison Schedule - Park Development Fund	28
Budgetary Comparison Schedule - 2019 1% Sales Tax Fund.....	29

<i>Notes to Required Supplementary Information</i>	30
--	----

Supplementary Information

Combining Statements

Combining Balance Sheet - Nonmajor Governmental Funds	31
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds	32

Town of Berthoud, Colorado
Table of Contents
December 31, 2022
(Continued)

Supplementary Information (Continued)

Budgetary Comparison Schedules

Public Facility Fund.....	33
Park Dedication Fund	34
Conservation Trust Fund.....	35
Larimer County Open Space Fun.....	36
Cemetery Fund	37
Berthoud Area Transportation Fund.....	38
Recreation MJ Tax Fund.....	39
Road Impact Fund	40
Water Fund	41
Wastewater Fund.....	42
Storm Water Fund.....	43

Compliance Section

State Compliance

Local Highway Finance Report	44
------------------------------------	----



**HINKLE &
COMPANY**
Strategic PC
Business Advisors

Independent Auditor's Report

Honorable Mayor and Members of the Board of Trustees
Town of Berthoud, Colorado
Berthoud, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities and each major fund of the Town of Berthoud, Colorado (the Town) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Town, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of the Town as of December 31, 2022, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Town's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Office Locations:

Colorado Springs, CO
Denver, CO
Tulsa, OK

Denver Office:

750 W. Hampden Avenue
Suite 400
Englewood,
Colorado 80110
TEL: 303.796.1000
FAX: 303.796.1001
www.HinkleCPAs.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



The Town has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The supplementary information and the local highway finance report listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling the information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Hick & Company, PC

Englewood, Colorado
April 28, 2023



Basic Financial Statements

Town of Berthoud, Colorado
Statement of Net Position
December 31, 2022

	Governmental Activities	Business-type Activities	Totals
Assets			
Cash and Investments	\$ 47,139,088	\$ 75,253,951	\$ 122,393,039
Accounts Receivable	1,092,646	525,978	1,618,624
Taxes Receivable	921,040	-	921,040
Property Taxes Receivable	2,294,224	-	2,294,224
Restricted Cash	2,628	4,234	6,862
Capital Assets, <i>Not Being Depreciated</i>	11,946,674	34,660,472	46,607,146
Capital Assets, <i>Net of Accumulated Depreciation</i>	51,328,030	28,087,033	79,415,063
 Total Assets	 <u>114,724,330</u>	 <u>138,531,668</u>	 <u>253,255,998</u>
Deferred Outflows of Resources			
Loss on Debt Refunding, <i>Net of Accumulated Amortization</i>	-	29,905	29,905
Liabilities			
Accounts Payable	373,457	297,734.0	671,191
Accrued Liabilities	122,312	-	122,312
Accrued Interest Payable	65,167	88,096.0	153,263
Retainage payable	-	65,788	65,788
Noncurrent Liabilities			
Due within one year	350,000	613,316.0	963,316
Due in More Than One Year	22,533,377	7,847,103.0	30,380,480
 Total Liabilities	 <u>23,444,313</u>	 <u>8,912,037.0</u>	 <u>32,356,350</u>
Deferred Inflows of Resources			
Deferred Property Taxes	2,433,075	-	2,433,075
 Deferred Inflows of Resources	 <u>2,433,075</u>	 <u>-</u>	 <u>2,433,075</u>
Net Positions			
Net Investment in Capital Assets	40,645,521	54,236,343	94,881,864
Restricted for:			
Debt Service	-	8,533,470	8,533,470
Street Paving and Maintenance	9,405,607	-	9,405,607
Open Space and Parks	1,670,128	-	1,670,128
Emergencies	228,191	-	228,191
Unrestricted	36,897,495	66,879,723	103,777,218
 Total Net Position	 <u>\$ 88,846,942</u>	 <u>\$ 129,649,536</u>	 <u>\$ 218,496,478</u>

Town of Berthoud, Colorado
Statement of Activities
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Totals
Primary Government							
<i>Governmental Activities</i>							
General Government	\$ 3,113,541	\$ 1,243,096	\$ -	\$ -	\$ (1,870,445)	\$ -	\$ (1,870,445)
Public Safety	1,857,124	24,324	-	-	(1,832,800)	-	(1,832,800)
Public Works	1,962,406	978,317	458,949	-	(525,140)	-	(525,140)
Parks and Recreation	3,408,780	2,635,806	617,148	-	(155,826)	-	(155,826)
Planning	1,284,218	1,603,188	12,500	-	331,470	-	331,470
Transportation	221,602	88,423	284,621	-	151,442	-	151,442
Interest and Fiscal Charges	362,095	-	-	-	(362,095)	-	(362,095)
Total Governmental Activities	12,209,766	6,573,154	1,373,218	-	(4,263,394)	-	(4,263,394)
<i>Business-Type Activities</i>							
Water Utility	3,314,223	4,122,071	-	11,297,866	-	12,105,714	12,105,714
Wastewater Utility	2,900,851	3,510,737	-	1,423,021	-	2,032,907	2,032,907
Storm Water Utility	217,772	1,102,867	-	-	-	885,095	885,095
Total Business-Type	6,432,846	8,735,675	-	12,720,887	-	15,023,716	15,023,716
Total Primary Government	\$ 18,642,612	\$ 15,308,829	\$ 1,373,218	\$ 12,720,887	(4,263,394)	15,023,716	10,760,322
General Revenues							
Property Taxes					2,033,058	-	2,033,058
Specific Ownership Taxes					511,649	-	511,649
Sales and Use Taxes					13,491,155	-	13,491,155
Occupation Taxes					10,682	-	10,682
Franchise Taxes					127,697	-	127,697
Lodging Taxes					673	-	673
Grants and Contributions not Restricted to Specific Programs					1,267,950	-	1,267,950
Investment Income					646,266	1,030,825	1,677,091
Miscellaneous					210,280	-	210,280
Transfers					320,000	(320,000)	-
Total General Revenues and Transfers					18,619,410	710,825	19,330,235
Change in Net Position					14,356,016	15,734,541	30,090,557
Net Position, Beginning of year					74,490,926	113,914,995	188,405,921
Net Position, End of year					\$ 88,846,942	\$ 129,649,536	\$ 218,496,478

Town of Berthoud, Colorado
Balance Sheet
Governmental Funds
December 31, 2022

	General	1% Sales Tax	Park Development	2019 1% Sales Tax	Nonmajor Governmental Funds	Totals
Assets						
Cash and Investments	\$ 22,902,702	\$ 4,062,309	\$ 2,587,990	\$ 5,690,782	\$ 11,897,933	\$ 47,141,716
Accounts Receivable	1,039,397	-	-	-	53,249	1,092,646
Taxes Receivable	-	425,830	-	425,830	69,380	921,040
Property Taxes Receivable	2,294,224	-	-	-	-	2,294,224
Total Assets	<u>\$ 26,236,323</u>	<u>\$ 4,488,139</u>	<u>\$ 2,587,990</u>	<u>\$ 6,116,612</u>	<u>\$ 12,020,562</u>	<u>\$ 51,449,626</u>
Liabilities						
Accounts Payable	\$ 267,285	\$ 4,306	\$ 34,691	\$ 29,788	\$ 37,387	\$ 373,457
Accrued Liabilities	120,725	-	-	1,555	32	122,312
Total Liabilities	<u>388,010</u>	<u>4,306</u>	<u>34,691</u>	<u>31,343</u>	<u>37,419</u>	<u>495,769</u>
Deferred Inflows of Resources						
Deferred Property Taxes	2,433,075	-	-	-	-	2,433,075
Deferred Inflows of Resources	<u>2,433,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,433,075</u>
Fund Balances						
Restricted for:						
Street Paving and Maintenance	-	4,483,833	-	-	4,921,774	9,405,607
Open Space and Parks	-	-	-	-	1,670,128	1,670,128
Emergencies	228,191	-	-	-	-	228,191
Committed to:						
Capital Improvements	-	-	2,553,299	6,085,269	3,286,737	11,925,305
Assigned to:						
Cemetery	-	-	-	-	198,304	198,304
Transportation	-	-	-	-	1,906,200	1,906,200
Unrestricted, Unassigned	23,187,047	-	-	-	-	23,187,047
Total Fund Balances	<u>23,415,238</u>	<u>4,483,833</u>	<u>2,553,299</u>	<u>6,085,269</u>	<u>11,983,143</u>	<u>48,520,782</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 26,236,323</u>	<u>\$ 4,488,139</u>	<u>\$ 2,587,990</u>	<u>\$ 6,116,612</u>	<u>\$ 12,020,562</u>	<u>\$ 51,449,626</u>

Town of Berthoud, Colorado
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2022

Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Total Fund Balances of Governmental Funds	\$ 48,520,782
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds	63,274,704
Long-term liabilities and related items are not due and payable in the current year and, therefore, are not reported in governmental funds:	
Certificate of Participation	(19,550,000)
Certificate of Participation Premium	(3,079,183)
Accrued Interest Payable	(65,167)
Compensated absences payable	<u>(254,194)</u>
Total Net Position of Governmental Activities	<u>\$ 88,846,942</u>

Town of Berthoud, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

	General	1% Sales Tax	Park Development	2019 1% Sales Tax	Nonmajor Governmental Funds	Totals
Revenues						
Taxes	\$ 9,154,402	\$ 3,164,006	\$ -	\$ 3,191,254	\$ 665,252	\$ 16,174,914
Licenses and Permits	209,308	-	-	-	-	209,308
Intergovernmental	1,726,899	284,621	-	12,500	617,148	2,641,168
Charges for Services	2,457,902	-	833,709	1,452,356	1,595,555	6,339,522
Fines and Forfeitures	24,324	-	-	-	-	24,324
Investment Income	304,252	51,336	38,607	76,988	175,083	646,266
Miscellaneous	166,245	-	-	-	46,485	212,730
Total Revenues	14,043,332	3,499,963	872,316	4,733,098	3,099,523	26,248,232
Expenditures						
Current						
General Government	2,480,446	-	-	5,114	150,000	2,635,560
Public Safety	1,862,497	-	-	-	-	1,862,497
Public Works	955,104	-	-	-	79,284	1,034,388
Parks and Recreation	1,012,755	-	631	1,607,450	659,070	3,279,906
Planning	1,284,218	-	-	-	-	1,284,218
Transportation	-	-	-	-	221,602	221,602
Contributions	23,146	-	-	-	-	23,146
Capital Outlay	1,249,932	1,275,534	790,303	2,094,933	1,932,770	7,343,472
Debt Service						
Principal	-	-	-	335,000	-	335,000
Interest and Fees	-	-	-	795,400	-	795,400
Total Expenditures	8,868,098	1,275,534	790,934	4,837,897	3,042,726	18,815,189
Excess of Revenues Over (Under) Expenditures	5,175,234	2,224,429	81,382	(104,799)	56,797	7,433,043
Other Financing Sources (Uses)						
Transfers In	349,240	-	-	-	570,000	919,240
Transfers Out	(520,000)	(50,000)	-	-	(29,240)	(599,240)
Total Other Financing Sources (Uses)	(170,760)	(50,000)	-	-	540,760	320,000
Net Change in Fund Balances	5,004,474	2,174,429	81,382	(104,799)	597,557	7,753,043
Fund Balances, Beginning of year	18,410,764	2,309,404	2,471,917	6,190,068	11,385,586	40,767,739
Fund Balances, End of year	\$ 23,415,238	\$ 4,483,833	\$ 2,553,299	\$ 6,085,269	\$ 11,983,143	\$ 48,520,782

Town of Berthoud, Colorado
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2022

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Net Change in Fund Balances of Governmental Funds	\$ 7,753,043
Capital outlays to purchase or construct capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized in the statement of net position and are allocated over their estimated useful lives as annual depreciation expense in the statement of activities.	
Capital outlay	7,267,329
Disposal of Capital Assets	(2,450)
Depreciation expense	(1,406,729)
Repayments of debt principal are expenditures in governmental funds, but the repayments reduce long-term liabilities in the statement of net position and do not affect the statement of activities.	
COP payment	335,000
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position and does not affect the statement of activities. This is the net effect of these differences in the treatment of long-term debt and related items.	
Amortization of COP Premiums	432,189
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Accrued Interest Payable	1,116
Compensated absences payable	<u>(23,482)</u>
Change in Net Position of Governmental Activities	<u>\$ 14,356,016</u>

Town of Berthoud, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2022

	Water	Wastewater	Storm Water	Totals
Assets				
<i>Current Assets</i>				
Cash and Investments	\$ 47,766,141	\$ 21,821,110	\$ 5,666,700	\$ 75,253,951
Accounts Receivable	155,640	313,668	56,670	525,978
Restricted Cash	1,278	2,956	-	4,234
	<u>47,923,059</u>	<u>22,137,734</u>	<u>5,723,370</u>	<u>75,784,163</u>
Total Current Assets				
<i>Noncurrent Assets</i>				
Capital Assets, <i>Not Being Depreciated</i>	34,393,126	267,346	-	34,660,472
Capital Assets, <i>Net of Accumulated Depreciation</i>	10,900,172	15,941,841	1,245,020	28,087,033
	<u>45,293,298</u>	<u>16,209,187</u>	<u>1,245,020</u>	<u>62,747,505</u>
Total Noncurrent Assets				
Total Assets	<u>93,216,357</u>	<u>38,346,921</u>	<u>6,968,390</u>	<u>138,531,668</u>
Deferred Outflows of Resources				
Loss on Debt Refunding, <i>Net of Accumulated Amortization</i>	-	29,905	-	29,905
	<u>-</u>	<u>29,905</u>	<u>-</u>	<u>29,905</u>
Liabilities				
<i>Current Liabilities</i>				
Accounts Payable	216,322	79,987	1,425	297,734
Accrued Interest Payable	10,653	77,443	-	88,096
Current Portion of Noncurrent Liabilities				
Retainage Payable	65,788	-	-	65,788
Note Payable	53,316	-	-	53,316
Bonds Payable	-	560,000	-	560,000
	<u>346,079</u>	<u>717,430</u>	<u>1,425</u>	<u>1,064,934</u>
Total Current Liabilities				
<i>Noncurrent Liabilities</i>				
Compensated Absences	5,015	5,015	5,015	15,045
Note Payable	300,183	-	-	300,183
Bonds Payable	-	7,531,875	-	7,531,875
	<u>305,198</u>	<u>7,536,890</u>	<u>5,015</u>	<u>7,847,103</u>
Total Noncurrent Liabilities				
Total Liabilities	<u>651,277</u>	<u>8,254,320</u>	<u>6,440</u>	<u>8,912,037</u>
Net Position				
Net Investment in Capital Assets	42,767,690	7,905,966	1,245,020	51,918,676
Restricted for Debt Service	364,152	8,169,318	-	8,533,470
Unrestricted	49,433,238	14,047,222	5,716,930	69,197,390
	<u>92,565,080</u>	<u>30,122,506</u>	<u>6,961,950</u>	<u>129,649,536</u>
Total Net Position				

See Notes to the Financial Statements.

Town of Berthoud, Colorado
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Water	Wastewater	Storm Water	Totals
Operating Revenues				
Charges for Services	\$ 4,122,071	\$ 3,510,737	\$ 1,102,867	\$ 8,735,675
Total Operating Revenues	<u>4,122,071</u>	<u>3,510,737</u>	<u>1,102,867</u>	<u>8,735,675</u>
Operating Expenses				
Operations and Maintenance	2,761,759	1,566,309	112,911	4,440,979
Depreciation	<u>537,819</u>	<u>954,490</u>	<u>104,861</u>	<u>1,597,170</u>
Total Operating Expenses	<u>3,299,578</u>	<u>2,520,799</u>	<u>217,772</u>	<u>6,038,149</u>
Net Operating Income	<u>822,493</u>	<u>989,938</u>	<u>885,095</u>	<u>2,697,526</u>
Nonoperating Revenues (Expenses)				
Investment Income	656,874	298,601	75,350	1,030,825
Debt Interest and Fiscal Charges	<u>(14,645)</u>	<u>(380,052)</u>	<u>-</u>	<u>(394,697)</u>
Total Nonoperating Revenues (Expenses)	<u>642,229</u>	<u>(81,451)</u>	<u>75,350</u>	<u>636,128</u>
Net Income Before Capital Contributions and Transfers	1,464,722	908,487	960,445	3,333,654
Capital Contributions and Transfers				
Water Dedication Fees	9,456,917	-	-	9,456,917
System Investment Fees	1,840,949	1,423,021	-	3,263,970
Transfers In	336,012	385,204	-	721,216
Transfers Out	<u>(546,012)</u>	<u>(485,204)</u>	<u>(10,000)</u>	<u>(1,041,216)</u>
Change in Net Position	12,552,588	2,231,508	950,445	15,734,541
Net Position, Beginning of year	<u>80,012,492</u>	<u>27,890,998</u>	<u>6,011,505</u>	<u>113,914,995</u>
Net Position, End of year	<u>\$ 92,565,080</u>	<u>\$ 30,122,506</u>	<u>\$ 6,961,950</u>	<u>\$ 129,649,536</u>

Town of Berthoud, Colorado
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Water	Wastewater	Storm Water	Totals
Cash Flows From Operating Activities				
Cash Received from Customers	\$ 4,196,770	\$ 3,493,494	\$ 1,100,212	\$ 8,790,476
Cash Payments to Employees	(219,814)	(85,705)	4,888	(300,631)
Cash Payments to Vendors and Suppliers	(2,327,783)	(1,413,162)	(111,359)	(3,852,304)
Net Cash Provided by Operating Activities	<u>1,649,173</u>	<u>1,994,627</u>	<u>993,741</u>	<u>4,637,541</u>
Cash Flows From Noncapital Financing Activities				
Transfers to Other Funds	(210,000)	(100,000)	(10,000)	(320,000)
Net Cash Used in Noncapital Financing Activities	<u>(210,000)</u>	<u>(100,000)</u>	<u>(10,000)</u>	<u>(320,000)</u>
Cash Flows From Capital and Related Financing Activities				
Purchases of Capital Assets	(5,566,675)	(318,308)	48,839	(5,836,144)
Water Dedication Fees Received	9,456,917	-	-	9,456,917
System Investment Fees Received	1,840,949	1,423,021	-	3,263,970
Debt Principal Payments	(51,265)	(390,688)	-	(441,953)
Debt Interest Payments	(16,191)	(351,412)	-	(367,603)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>5,663,735</u>	<u>362,613</u>	<u>48,839</u>	<u>6,075,187</u>
Cash Flows From Investing Activities				
Interest Received	656,874	298,601	75,350	1,030,825
Net Increase In Cash	7,759,782	2,555,841	1,107,930	11,423,553
Cash, Beginning of Year	<u>40,007,637</u>	<u>19,268,225</u>	<u>4,558,770</u>	<u>63,834,632</u>
Cash, End of Year	<u><u>\$ 47,767,419</u></u>	<u><u>\$ 21,824,066</u></u>	<u><u>\$ 5,666,700</u></u>	<u><u>\$ 75,258,185</u></u>
Reconciliation of Net Operating Income to Net Cash Provided by (Used in) Operating Activities				
Net Operating Income	\$ 822,493	\$ 989,938	\$ 885,095	\$ 2,697,526
Adjustments to Reconcile Net Operating Income to Net Cash Provided by (Used in) Operating Activities				
Depreciation	603,607	954,490	104,861	1,662,958
Changes in Assets and Liabilities				
Accounts Receivable	74,699	(17,243)	(2,655)	54,801
Accounts Payable	145,346	64,414	1,425	211,185
Compensated Absences Payable	3,028	3,028	5,015	11,071
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ 1,649,173</u></u>	<u><u>\$ 1,994,627</u></u>	<u><u>\$ 993,741</u></u>	<u><u>\$ 4,637,541</u></u>

See Notes to the Financial Statements.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 1: Summary of Significant Accounting Policies

The financial statements of the Town of Berthoud, Colorado (the Town) have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

Reporting Entity

The financial reporting entity consists of the Town, organizations for which the Town is financially accountable and organizations that raise and hold economic resources for the direct benefit of the Town. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are part of the Town. Legally separate organizations for which the Town is financially accountable are considered part of the reporting entity. Financial accountability exists if the Town appoints a voting majority of the organization's governing board and is able to impose its will on the organization, or if there is a potential for the organization to provide benefits to, or impose financial burdens on, the Town.

Based on the application of this criteria, the Town does not include additional organizations in its reporting entity.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges for interfund services that are reasonably equivalent to the services provided. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual funds are reported as separate columns in the fund financial statements.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current year.

Taxes, intergovernmental revenues, and interest associated with the current year are considered to be susceptible to accrual and so have been recognized as revenues of the current year. All other revenues are considered measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for a specific use, it is the Town's practice to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, the Town reports the following major governmental funds:

The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those accounted for in another fund.

The *1% Sales Tax Fund* accounts for 1% sales and use tax restricted by election to maintain streets, purchase land and construct a recreation center, purchase open space, and operate and maintain the Berthoud Public Library and the Berthoud Area Transportation System.

The *Park Development Fund* accounts for park development investment fee collected from development in the Town.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

The *2019 1% Sales Tax Fund* accounts for 1% sales and use tax restricted by election to use solely for parks and recreation purposes including, finance recreation improvements, funding parks and recreation.

In addition, the Town reports the following major proprietary funds:

The *Water Fund* accounts for the financial activities associated with the provision of water services to the Town residents.

The *Wastewater Fund* accounts for the financial activities associated with the operation and maintenance of the sewer system.

Assets, Liabilities and Net Position/Fund Balances

Cash Equivalents - For purposes of the statement of cash flows, cash equivalents include investment with original maturities of three months or less.

Receivables - Receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid Expenses - Certain payments to vendors reflect costs applicable to future years and are reported as prepaid expenses using the consumption method.

Capital Assets - Capital assets, which include land, buildings, utility systems, equipment, and all infrastructure owned by the Town, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary funds in the fund financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at the acquisition value on the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives.

Buildings, Improvements and Plants	10 - 50 years
Collection and Distribution Systems	5 - 50 years
Infrastructure	15 - 40 years
Vehicles and Equipment	5 - 20 years

Deferred Inflows of Resources - Property taxes earned but levied for a subsequent year are reported as deferred inflows of resources in the financial statements.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 1: Summary of Significant Accounting Policies (Continued)

Assets, Liabilities and Net Position/Fund Balances (Continued)

Compensated Absences - Employees of the Town are allowed to accumulate unused vacation and sick leave up to a maximum based on years of service. Upon termination of employment from the Town, employees with at least ten years of service will be paid for one-third of their accumulated sick leave up to a maximum of 320 hours, and for all accumulated vacation leave up to a maximum of 240 hours, at their current pay rate.

A liability for these compensated absences is reported when earned in the proprietary funds and when due in the governmental funds. A long-term liability has been reported in the government-wide financial statement for the accrued compensated absences.

Long-Term Debt - In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Debt premiums, discounts and accounting losses resulting from debt refunding's are deferred and amortized over the life of the debt using the straight-line method. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses.

Debt issuance costs, whether or not withheld from the debt proceeds, are reported as current expenses or expenditures.

Net Position/Fund Balances - In the government-wide and fund financial statements, net position and fund balances are restricted when constraints placed on the use of resources are externally imposed. In the fund financial statements, governmental funds report committed fund balances when the Board of Trustees approves an ordinance that places constraints on the use of resources for a specific purpose. Assigned fund balances arise from an informal action of the Board of Trustees.

The Town has not established a formal policy for its use of restricted and unrestricted fund balances. However, if both restricted and unrestricted fund balances are available for a specific purpose, the Town uses restricted fund balances first, followed by committed, assigned, and unassigned balances.

Property Taxes

Property taxes attach as an enforceable lien on property on January 1, are levied the following December, and collected in the subsequent calendar year. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer's Office collects property taxes and remits to the Town on a monthly basis. Since property tax revenues are collected in arrears during the succeeding year, receivables and corresponding deferred inflows of resources are reported at year end.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 1: Summary of Significant Accounting Policies (Continued)

Subsequent Event

We have evaluated subsequent events through April 28, 2023. The date the financial statements were available to be issued.

Note 2: Cash and Investments

A summary of cash at December 31, 2022, follows:

	Total
Petty Cash	\$ 1,200
Deposits	120,354,660
Investments	<u>2,044,041</u>
Total	<u>\$ 122,399,901</u>

Cash is reported in the financial statements as follows:

	Total
Cash	\$ 122,393,039
Restricted Cash	<u>6,862</u>
Total	<u>\$ 122,399,901</u>

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires all local government entities to deposit cash in eligible public depositories. Eligibility is determined by State regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. The PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. At December 31, 2022, the Town had bank deposits of \$62,760,057 collateralized with securities held by the financial institution's agent but not in the Town's name.

Investments

The Town is required to comply with State statutes which specify investment instruments meeting defined rating, maturity, and concentration risk criteria in which the Town may invest, which include the following. State statutes do not address custodial risk.

- Obligations of the United States and certain U.S. Agency securities
- Certain international agency securities

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 2: Cash and Investments (Continued)

Investments (Continued)

- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts (GICs)

Interest Rate Risk - State statutes generally limit the maturity of investment securities to five years from the date of purchase unless the governing board authorizes the investment for a period in excess of five years.

Credit Risk - State statutes limit certain investments to those with specified ratings from nationally recognized statistical rating organizations, depending on the type of investment.

Concentration of Credit Risk - State statutes do not limit the amount the Town may invest in one issuer of investment securities, except for corporate securities.

Local Government Investment Pools - At December 31, 2022, the Town had \$2,044,041 invested in the Colorado Surplus Asset Fund Trust (CSAFE). The pool is an investment vehicle established for local government entities in Colorado to pool surplus funds. The Colorado Division of Securities administers and enforces the requirements of creating and operating the pools. The pools operate in conformity with the Securities and Exchange Commission's Rule 2a-7. The pool is measured at the net asset value per share, with each share valued at \$1. The pool is rated AAAM by Standard and Poor's. Investments of the pool are limited to those allowed by State statutes. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. The custodian's internal records identify the investments owned by the participating governments.

Restricted Cash and Investments

At December 31, 2022, the Town reported restricted cash of \$1,278 and \$2,956 in the Water and Wastewater Funds, respectively. The restricted cash represents contributions from developers for the construction of water and wastewater infrastructure along Interstate 25.

At December 31, 2022, the Town reported restricted cash of \$5,690,782 in its 2019 1% Sales Tax fund. The restricted cash represents cash restricted to usage related to the Town's Certificate of Participation to construct a recreation center and associated park and trail improvements.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 3: Capital Assets

Capital asset activity for the year ended December 31, 2022, is summarized below.

	Balance 12/31/21	Additions	Deletions	Transfers	Balance 12/31/22
Governmental Activities					
Capital Assets, <i>Not Being Depreciated</i>					
Land	\$ 7,746,890	\$ 1,405,501	\$ -	\$ -	\$ 9,152,391
Construction in Progress	32,124,976	1,798,293	-	(31,128,986)	2,794,283
Total Capital Assets, <i>Not Being Depreciated</i>	39,871,866	3,203,794	-	(31,128,986)	11,946,674
Capital Assets, <i>Being Depreciated</i>					
Buildings and Improvements	8,027,471	2,559,489	-	31,128,986	41,715,946
Infrastructure	15,497,857	1,117,736	-	-	16,615,593
Vehicles and Equipment	4,545,870	386,310	(2,450)	-	4,929,730
Total Capital Assets, <i>Being Depreciated</i>	28,071,198	4,063,535	(2,450)	31,128,986	63,261,269
Less Accumulated Depreciation					
Buildings and Improvements	(2,576,685)	(371,097)	-	-	(2,947,782)
Infrastructure	(4,874,522)	(550,451)	-	-	(5,424,973)
Vehicles and Equipment	(3,075,303)	(485,181)	-	-	(3,560,484)
Total Accumulated Depreciation	(10,526,510)	(1,406,729)	-	-	(11,933,239)
Total Capital Assets, <i>Being Depreciated, net</i>	17,544,688	2,656,806	(2,450)	31,128,986	51,328,030
Governmental Activities Capital Assets, <i>net</i>	\$ 57,416,554	\$ 5,860,600	\$ (2,450)	\$ -	\$ 63,274,704
Business-Type Activities					
Capital Assets, <i>Not Being Depreciated</i>					
Land	\$ 2,437,542	\$ -	\$ -	\$ -	\$ 2,437,542
Water Rights	25,318,391	3,540,100	-	-	28,858,491
Drainage System	1,046,772	-	-	-	1,046,772
Construction in Progress	656,720	1,715,396	(54,449)	-	2,317,667
Total Capital Assets, <i>not being Depreciated</i>	29,459,425	5,255,496	(54,449)	-	34,660,472
Capital Assets, <i>being depreciated</i>					
Buildings and Plants	25,856,461	377,997	-	-	26,234,458
Collection and Distribution Systems	20,086,390	241,285	-	-	20,327,675
Drainage Systems	2,166,132	5,610	-	-	2,171,742
Equipment	2,131,479	10,203	(27,375)	-	2,114,307
Total Capital Assets, <i>Being Depreciated</i>	50,240,462	635,095	(27,375)	-	50,848,182
Less Accumulated Depreciation					
Buildings and Plants	(10,824,903)	(732,764)	-	-	(11,557,667)
Collection and Distribution Systems	(7,672,637)	(698,503)	-	-	(8,371,140)
Drainage Systems	(1,226,077)	(52,425)	-	-	(1,278,502)
Equipment	(1,467,739)	(112,106)	26,005	-	(1,553,840)
Total Accumulated Depreciation	(21,191,356)	(1,595,798)	26,005	-	(22,761,149)
Total Capital Assets, <i>Being Depreciated, net</i>	29,049,106	(960,703)	(1,370)	-	28,087,033
Business - Type Activities Capital Assets, <i>net</i>	\$ 58,508,531	\$ 4,294,793	\$ (55,819)	\$ -	\$ 62,747,505

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 3: Capital Assets (Continued)

Depreciation expense was charged to programs of the Town as follows:

	Total
Governmental Activities	
General Government	\$ 140,673
Public Safety	323,548
Public Works	928,441
Parks and Recreation	14,067
Total	\$ 1,406,729

Note 4: Long-Term Debt

Governmental Activities

Following is a summary of long-term debt transactions of the governmental activities for the year ended December 31, 2022:

During 2020, the Town entered \$20,715,000 Certificate of Participation to construct recreation center and associated park and trail improvements. Interest payments are due semi-annually on May 15 and November 15, with interest accruing at rate of 4%. Principal payments are due annually on November 15, through 2049.

	Balance 12/31/21	Additions	Payments	Balance 12/31/22	Due Within One Year
2020 Certificate of Participation	\$ 19,885,000	\$ -	\$ (335,000)	\$ 19,550,000	\$ 350,000
2020 COP Premium	3,511,372	-	(432,189)	3,079,183	-
Compensated Absences	230,712	254,194	(230,712)	254,194	-
Total	\$ 23,627,084	\$ 254,194	\$ (997,901)	\$ 22,883,377	\$ 350,000

Annual debt service requirements for the outstanding Certificate of Participation at December 31, 2022, were as follows:

Year Ended December 31,	Principal	Interest	Total
2023	350,000	782,000	1,132,000
2024	370,000	768,000	1,138,000
2025	395,000	753,200	1,148,200
2026	415,000	737,400	1,152,400
2027	435,000	2,699,200	3,134,200
2028-2032	1,990,000	3,420,000	5,410,000
2033-2037	3,110,000	2,882,200	5,992,200
2038-2042	3,945,000	2,196,400	6,141,400
2043-2047	4,975,000	1,328,000	6,303,000
2048-2049	3,565,000	289,400	3,854,400
Total	\$ 19,550,000	\$ 15,855,800	\$ 35,405,800

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 4: Long-Term Debt (Continued)

Governmental Activities (Continued)

Compensated absences are expected to be liquidated primarily with revenues of the General and Berthoud Area Transportation Funds.

Business-type Activities

Following are the changes in long-term debt of the business-type activities for the year ended December 31, 2022:

	Balance 12/31/21	Additions	Payments	Balance 12/31/22	Due Within One Year
2012 Wastewater Refunding Bonds	\$ 8,310,000	\$ -	\$ (375,000)	\$ 7,935,000	\$ 560,000
Premium	172,563	-	(15,688)	156,875	-
Note Payable	404,764	-	(51,265)	353,499	53,316
Compensated Absences	3,974	41,894	(30,823)	15,045	-
Total	\$ 8,891,301	\$ 41,894	\$ (472,776)	\$ 8,460,419	\$ 613,316

During 2012, the Town issued \$9,485,000 Wastewater Revenue Refunding and Improvement Bonds to refund the outstanding 2002 and 2004 Colorado Water Resources and Power Development Authority loans and to finance the expansion and upgrade of the wastewater treatment plant. Interest payments are due semi-annually on October 15 and April 15, with interest accruing at rates ranging from 3% to 5%. Principal payments are due annually on October 15, through 2032.

Annual debt service requirements for the outstanding bonds at December 31, 2022, were as follows.

Year Ended December 31,	Principal	Interest	Total
2023	560,000	348,350	908,350
2024	585,000	320,350	905,350
2025	615,000	291,100	906,100
2026	650,000	260,350	910,350
2027	685,000	227,850	912,850
2028-2032	4,840,000	670,000	5,510,000
Total	\$ 7,935,000	\$ 2,118,000	\$ 10,053,000

During 2013, the Town entered into an agreement to purchase water rights as part of a contract to buy and sell real estate with a local property owner. The purchase of the water rights will be financed by the seller. Principal and interest payments are due annually each April 1, through 2028, with interest accruing at 4% per annum.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 4: Long-Term Debt (Continued)

Business-Type Activities (Continued)

Following is a summary of debt service requirements under the agreement.

Year Ended December 31,	Principal	Interest	Total
2023	53,316	14,140	67,456
2024	55,449	12,007	67,456
2025	57,666	9,789	67,455
2026	59,973	7,483	67,456
2027	62,372	5,084	67,456
2028-2032	64,723	2,589	67,312
Total	\$ 353,499	\$ 51,092	\$ 404,591

Note 5: Interfund Transactions

Interfund transfers for the year ended December 31, 2022, were comprised of the following:

Transfers In	Transfers Out	Amount
General Fund	Road Impact Fund	\$ 29,240
General Fund	Water Fund	210,000
General Fund	Wastewater Fund	100,000
General Fund	Storm Water Fund	10,000
Conservation Trust Fund	General Fund	500,000
Cemetery Fund	General Fund	20,000
Berthoud Area Transportation Fund	1% Sales Tax Fund	50,000
Total		\$ 919,240

The Road Impact, Water, Wastewater, Storm Water, and Berthoud Area Transportation Funds reimbursed the General Fund for services provided, including administration, payroll, and billing. The Open Space Fund, 1% sales Tax Fund, Park Development Fund, and Larimer County Open Space Fund are for contribution of Recreation Center Project. 1% Sales Tax Fund contributed to the maintenance and operations of the Berthoud Area Transportation System as allowed by the election that authorized the 1% sales tax. Transfers from the General Fund to the Conservation Trust Fund were used for tools and pond maintenance. General Fund transferred to Cemetery fund to cover expenses.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 6: Risk Management

Public Entity Risk Pool

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these risks of loss, the Town participates in the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a separate and independent governmental and legal entity formed by intergovernmental agreement by member municipalities pursuant to the provisions of 24-10-115.5, Colorado Revised Statutes, and the Colorado Constitution, Article XIV, Section 18(2).

The purposes of CIRSA are to provide members defined liability, property, and workers compensation coverages and to assist members to prevent and reduce losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers.

It is the intent of the members of CIRSA to create an entity in perpetuity which will administer and use funds contributed by the members to defend and indemnify, in accordance with the bylaws, any member of CIRSA against stated liability of loss, to the limit of the financial resources of CIRSA. It is also the intent of the members to have CIRSA provide continuing stability and availability of needed coverages at reasonable costs. All income and assets of CIRSA shall be at all times dedicated to the exclusive benefit of its members.

Note 7: Retirement Commitments

Defined Contribution Money Purchase Pension Plan

The Town contributes to a single-employer defined contribution money purchase pension plan on behalf of its employees. The Plan is administered by the International City/County Management Association (ICMA). All employees are eligible to participate in the Plan after one full year of employment. The Town is required to contribute 5% of each participating employee's compensation. No employee contributions are required. Employees become vested in the Town's contributions at 20% annually after one year of employment. Participants become fully vested after five years of service. The contribution requirements of the Town and eligible employees are established and may be amended by the Board of Trustees.

For the year ended December 31, 2022, the Town contributed \$110,510 to the Plan, equal to the required contributions. All Plan assets are held and managed by ICMA.

Note 8: Commitments and Contingencies

Litigation

The Town is from time to time involved in various threatened and pending litigation. However, the outcome of this litigation cannot be determined at this time.

Town of Berthoud, Colorado
Notes to Financial Statements
December 31, 2022

Note 8: Commitments and Contingencies (Continued)

TABOR Amendment

In November 1992, Colorado voters passed the TABOR Amendment to the State Constitution which limits state and local government taxing powers and imposes spending limitations. The Town is subject to the TABOR Amendment. Fiscal year 1992 provides the basis for limits in future years, to which may be applied allowable increases for inflation and property valuation. Revenue received in excess of the limitations may be required to be refunded unless the Town's electorate vote to retain the revenue. The TABOR Amendment is subject to many interpretations, but the Town believes it is in substantial compliance with the Amendment.

In November 1994, voters permitted the Town, without increasing or adding any taxes of any kind, to collect, retain or expend revenues generated from all sources during 1994 and each subsequent year for trails, parks, and open space, storm water facilities and drainage, street, curb and sidewalk construction, repair and maintenance, police services, and for other basic municipal services and lawful purposes, without limitation.

The Town has established an emergency reserve, representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2022, the emergency reserve was reported as restricted fund balance in the General Fund, in the amount of \$228,191.

Required Supplementary Information

Town of Berthoud, Colorado
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Taxes				
Property Taxes	\$ 2,055,000	\$ 2,055,000	\$ 2,033,058	\$ (21,942)
Specific Ownership Taxes	300,000	300,000	511,649	211,649
Sales and Use Taxes	4,049,750	4,049,750	6,470,643	2,420,893
Occupation Taxes	10,000	10,000	10,682	682
Franchise Taxes	90,000	90,000	127,697	37,697
Lodging Taxes	-	-	673	673
Total Taxes	6,504,750	6,504,750	9,154,402	2,649,652
Licenses and Permits				
Passports	20,000	20,000	76,995	56,995
Liquor Licenses	70,000	70,000	107,387	37,387
Medical Marijuana Licenses	16,000	16,000	21,676	5,676
Animal Licenses	1,000	1,000	3,250	2,250
Total Licenses and Permits	107,000	107,000	209,308	102,308
Intergovernmental				
Highway Users Taxes	280,000	280,000	365,232	85,232
Severance Taxes	15,000	15,000	92,979	77,979
Road and Bridge Fees	120,000	120,000	458,949	338,949
Cigarette Taxes	8,000	8,000	66,202	58,202
Grants	1,148,884	1,148,884	716,022	(432,862)
Utility Road Cut Permit	5,000	5,000	27,515	22,515
Total Intergovernmental	1,576,884	1,576,884	1,726,899	150,015
Charges for Services				
Development Review Fees & Application Fees	5,000	5,000	56,184	51,184
Building and Plan Check Fees	1,120,000	1,120,000	1,547,004	427,004
Recreation Fees	172,780	172,780	144,442	(28,338)
Municipal Fees	420,000	420,000	570,633	150,633
Other Charges for Services	121,100	121,100	139,639	18,539
Total Charges for Services	1,838,880	1,838,880	2,457,902	619,022
Fines and Forfeitures	16,000	16,000	24,324	8,324
Investment Income	40,000	40,000	304,252	264,252
Miscellaneous	1,000	1,000	166,245	165,245
Total Revenues	10,084,514	10,084,514	14,043,332	3,958,818

(Continued)

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended December 31, 2022
 (Continued)

Expenditures	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Current				
General Government	\$ 3,559,600	\$ 3,705,600	\$ 2,480,446	\$ 1,225,154
Public Safety	2,012,373	2,012,373	1,862,497	149,876
Public Works	1,028,532	1,033,532	955,104	78,428
Parks and Recreation	1,360,209	1,698,309	1,012,755	685,554
Planning	1,691,032	1,691,032	1,284,218	406,814
Contributions	95,400	97,900	23,146	74,754
Capital Outlay	698,200	758,700	1,249,932	(491,232)
Emergency Reserves	312,846	312,846	-	312,846
Total Expenditures	10,758,192	11,310,292	8,868,098	2,442,194
Excess of Revenues Over (Under) Expenditures	(673,678)	(1,225,778)	5,175,234	6,401,012
Other Financing Sources (Uses)				
Transfers In	343,699	343,699	349,240	5,541
Transfers Out	(520,000)	(520,000)	(520,000)	-
Total Other Financing Sources (Uses)	(176,301)	(176,301)	(170,760)	5,541
Net Change in Fund Balance	(849,979)	(1,402,079)	5,004,474	6,406,553
Fund Balance, Beginning of year	14,043,495	18,410,764	18,410,764	-
Fund Balance, End of year	\$ 13,193,516	\$ 17,008,685	\$ 23,415,238	\$ 6,406,553

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 1% Sales Tax Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Sales Tax	\$ 1,987,375	\$ 1,987,375	\$ 3,164,006	\$ 1,176,631
Grants	-	-	284,621	284,621
Investment Income	3,500	3,500	51,336	47,836
	<u>1,990,875</u>	<u>1,990,875</u>	<u>3,499,963</u>	<u>1,509,088</u>
Total Revenues				
	<u>1,990,875</u>	<u>1,990,875</u>	<u>3,499,963</u>	<u>1,509,088</u>
Expenditures				
Public Works	60	60	-	60
Capital Outlay	1,650,000	1,990,000	1,275,534	714,466
Emergency Reserves	59,726	59,726	-	59,726
	<u>1,709,786</u>	<u>2,049,786</u>	<u>1,275,534</u>	<u>774,252</u>
Total Expenditures				
	<u>1,709,786</u>	<u>2,049,786</u>	<u>1,275,534</u>	<u>774,252</u>
Excess Revenues Over (Under) Expenditures	281,089	(58,911)	2,224,429	2,283,340
Other Financing Sources (Uses)				
Transfers Out	(50,000)	(50,000)	(50,000)	-
	<u>231,089</u>	<u>(108,911)</u>	<u>2,174,429</u>	<u>2,283,340</u>
Net Changes in Fund Balance				
	<u>231,089</u>	<u>(108,911)</u>	<u>2,174,429</u>	<u>2,283,340</u>
Fund Balance, Beginning of year	1,476,518	2,309,405	2,309,404	(1)
	<u>1,476,518</u>	<u>2,309,405</u>	<u>2,309,404</u>	<u>(1)</u>
Fund Balance, End of year	\$ <u>1,707,607</u>	\$ <u>2,200,494</u>	\$ <u>4,483,833</u>	\$ <u>2,283,339</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Park Development Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 762,300	\$ 762,300	\$ 833,709	\$ 71,409
Intergovernmental	500,000	500,000	-	(500,000)
Investment Income	300	300	38,607	38,307
	<u>1,262,600</u>	<u>1,262,600</u>	<u>872,316</u>	<u>(390,284)</u>
Total Revenues				
Expenditures				
Parks and Recreation	60	60	631	(571)
Capital Outlay	2,529,000	3,396,000	790,303	2,605,697
Emergency reserves	37,878	37,878	-	37,878
	<u>2,566,938</u>	<u>3,433,938</u>	<u>790,934</u>	<u>2,643,004</u>
Total Expenditures				
Excess Revenues Over (Under) Expenditures	(1,304,338)	(2,171,338)	81,382	2,252,720
Fund Balance, Beginning of year	<u>2,214,454</u>	<u>2,471,918</u>	<u>2,471,917</u>	<u>(1)</u>
Fund Balance, End of year	<u>\$ 910,116</u>	<u>\$ 300,580</u>	<u>\$ 2,553,299</u>	<u>\$ 2,252,719</u>

Town of Berthoud, Colorado
Budgetary Comparison Schedule
2019 1% Sales Tax Fund
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Sales Tax	\$ 1,987,375	\$ 1,987,374	\$ 3,191,254	\$ 1,203,880
Charges for Services	882,400	882,400	1,452,356	569,956
Intergovernmental	-	-	12,500	12,500
Investment Income	2,000	2,000	76,988	74,988
	<u>2,871,775</u>	<u>2,871,774</u>	<u>4,733,098</u>	<u>1,861,324</u>
Total Revenues				
Expenditures				
Parks and Recreation	1,835,880	1,934,770	1,612,564	322,206
Capital Outlay	-	2,100,000	2,094,933	5,067
Emergency Reserve	86,153	86,153	-	86,153
Debt Service				
Principal	1,130,400	1,130,400	335,000	795,400
Interest and Fees	2,000	2,000	795,400	(793,400)
	<u>3,054,433</u>	<u>5,253,323</u>	<u>4,837,897</u>	<u>415,426</u>
Total Expenditures				
Net Changes in Fund Balance	(182,658)	(2,381,549)	(104,799)	2,276,750
Fund Balance, Beginning of year	3,326,311	6,190,072	6,190,068	(4)
Fund Balance, End of year	<u>\$ 3,143,653</u>	<u>\$ 3,808,523</u>	<u>\$ 6,085,269</u>	<u>\$ 2,276,746</u>

Town of Berthoud, Colorado
Notes to Required Supplementary Information
December 31, 2022

Note 1: Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

Budgets are adopted for all funds of the Town in accordance with State statutes. Budgets for the governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons for the enterprise funds are presented on a non-GAAP budgetary basis. Capital outlay and debt principal are budgeted as expenditures, but depreciation is not budgeted.

The Town follows these procedures to establish the budgetary information reflected in the financial statements:

- Management submits to the Board of Trustees a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally adopted through passage of a resolution.
- Town management is authorized to transfer budgeted amounts between departments within any fund. However, revisions that alter the total expenditures of any fund must be approved by the Board of Trustees. State statutes stipulate that expenditures may not exceed budget appropriations at the fund level.
- All appropriations lapse at year end.

Supplementary Information

Town of Berthoud, Colorado
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Public Facility	Park Dedication	Conservation Trust	Larimer County Open Space	Cemetery	Berthoud Area Transportation	Recreation MJ Tax	Road Impact	Totals
Assets									
Cash	\$ 2,623,937	\$ 665,257	\$ 369,717	\$ 1,248,039	\$ 198,534	\$ 440,435	\$ 1,426,101	\$ 4,925,913	\$ 11,897,933
Accounts Receivable	-	-	-	-	-	-	53,249	-	53,249
Taxes Receivables	-	-	-	69,380	-	-	-	-	69,380
Total Assets	<u>\$ 2,623,937</u>	<u>\$ 665,257</u>	<u>\$ 369,717</u>	<u>\$ 1,317,419</u>	<u>\$ 198,534</u>	<u>\$ 440,435</u>	<u>\$ 1,479,350</u>	<u>\$ 4,925,913</u>	<u>\$ 12,020,562</u>
Liabilities									
Accounts Payable	\$ -	\$ 2,457	\$ 950	\$ 16,026	\$ 230	\$ 38	\$ 13,547	\$ 4,139	\$ 37,387
Accrued Liabilities	-	-	32	-	-	-	-	-	32
Total Liabilities	<u>-</u>	<u>2,457</u>	<u>982</u>	<u>16,026</u>	<u>230</u>	<u>38</u>	<u>13,547</u>	<u>4,139</u>	<u>37,419</u>
Fund Balances									
Restricted for Street Paving and Maintenance	-	-	-	-	-	-	-	4,921,774	4,921,774
Restricted for Open Space and Parks	-	-	368,735	1,301,393	-	-	-	-	1,670,128
Committed to Capital Improvements	2,623,937	662,800	-	-	-	-	-	-	3,286,737
Assigned to Cemetery	-	-	-	-	198,304	-	-	-	198,304
Assigned to Transportation	-	-	-	-	-	440,397	1,465,803	-	1,906,200
Total Fund Balances	<u>2,623,937</u>	<u>662,800</u>	<u>368,735</u>	<u>1,301,393</u>	<u>198,304</u>	<u>440,397</u>	<u>1,465,803</u>	<u>4,921,774</u>	<u>11,983,143</u>
Total Liabilities and Fund Balances	<u>\$ 2,623,937</u>	<u>\$ 665,257</u>	<u>\$ 369,717</u>	<u>\$ 1,317,419</u>	<u>\$ 198,534</u>	<u>\$ 440,435</u>	<u>\$ 1,479,350</u>	<u>\$ 4,925,913</u>	<u>\$ 12,020,562</u>

Town of Berthoud, Colorado
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Public Facility	Park Dedication	Conservation Trust	Larimer County Open Space	Cemetery	Berthoud Area Transportation	Recreation MJ Tax	Road Impact	Totals
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 665,252	\$ -	\$ 665,252
Intergovernmental	-	-	134,329	482,819	-	-	-	-	617,148
Charges for Services	304,646	200,709	-	-	23,460	88,423	-	978,317	1,595,555
Investment Income	35,902	24,584	4,460	15,356	2,709	5,856	17,908	68,308	175,083
Miscellaneous	-	-	-	-	42,860	3,625	-	-	46,485
Total Revenues	340,548	225,293	138,789	498,175	69,029	97,904	683,160	1,046,625	3,099,523
Expenditures									
Current									
General Government	-	-	-	-	-	-	150,000	-	150,000
Public Works	-	25,901	-	-	-	-	-	53,383	79,284
Parks and Recreation	-	6,327	500,653	20,438	47,769	758	83,125	-	659,070
Transportation	-	-	-	-	-	221,602	-	-	221,602
Capital Outlay	70,030	1,403,801	-	31,452	-	-	90,180	337,307	1,932,770
Total Expenditures	70,030	1,436,029	500,653	51,890	47,769	222,360	323,305	390,690	3,042,726
Excess of Revenues Over (Under) Expenditures	270,518	(1,210,736)	(361,864)	446,285	21,260	(124,456)	359,855	655,935	56,797
Other Financing Sources (Uses)									
Transfers In	-	-	500,000	-	20,000	50,000	-	-	570,000
Transfers Out	-	-	-	-	-	-	-	(29,240)	(29,240)
Total Other Financing Sources (Uses)	-	-	500,000	-	20,000	50,000	-	(29,240)	540,760
Net Change in Fund Balances	270,518	(1,210,736)	138,136	446,285	41,260	(74,456)	359,855	626,695	597,557
Fund Balances, Beginning of year	2,353,419	1,873,536	230,599	855,108	157,044	514,853	1,105,948	4,295,079	11,385,586
Fund Balances, End of year	\$ 2,623,937	\$ 662,800	\$ 368,735	\$ 1,301,393	\$ 198,304	\$ 440,397	\$ 1,465,803	\$ 4,921,774	\$ 11,983,143

See Accompanying Independent Auditor's Report.

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Public Facility Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 533,400	\$ 533,400	\$ 304,646	\$ (228,754)
Investment Income	2,500	2,500	35,902	33,402
Total Revenues	535,900	535,900	340,548	(195,352)
Expenditures				
General Government	60	60	-	60
Capital Outlay	435,000	460,000	70,030	389,970
Emergency Reserves	16,077	16,077	-	16,077
Total Expenditures	451,137	476,137	70,030	406,107
Net Change in Fund Balance	84,763	59,763	270,518	210,755
Fund Balance, Beginning of year	2,335,646	2,353,419	2,353,419	-
Fund Balance, End of year	<u>\$ 2,420,409</u>	<u>\$ 2,413,182</u>	<u>\$ 2,623,937</u>	<u>\$ 210,755</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Park Dedication Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Park Dedication Fees	\$ 227,500	\$ 227,500	\$ 200,709	\$ (26,791)
Investment Income	700	700	24,584	23,884
	<u>228,200</u>	<u>228,200</u>	<u>225,293</u>	<u>(2,907)</u>
Total Revenues				
Expenditures				
Parks and Recreation	60	60	6,327	(6,267)
Capital Outlay	-	1,405,000	1,429,702	(24,702)
Emergency Reserves	6,846	6,846	-	6,846
	<u>6,906</u>	<u>1,411,906</u>	<u>1,436,029</u>	<u>(24,123)</u>
Total Expenditures				
Net Change in Fund Balance	221,294	(1,183,706)	(1,210,736)	(27,030)
Fund Balance, Beginning of year	<u>1,800,094</u>	<u>1,873,536</u>	<u>1,873,536</u>	<u>-</u>
Fund Balance, End of year	<u>\$ 2,021,388</u>	<u>\$ 689,830</u>	<u>\$ 662,800</u>	<u>\$ 1,331,558</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Conservation Trust Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	\$ 60,000	\$ 60,000	\$ 134,329	\$ 74,329
Investment Income	250	250	4,460	4,210
Total Revenues	<u>60,250</u>	<u>60,250</u>	<u>138,789</u>	<u>78,539</u>
Expenditures				
Parks and Recreation	623,750	666,750	500,653	166,097
Emergency reserve	16,808	16,808	-	16,808
Total Expenditures	<u>640,558</u>	<u>683,558</u>	<u>500,653</u>	<u>182,905</u>
Excess of Revenues Over (Under) Expenditures	(580,308)	(623,308)	(361,864)	261,444
Other Financing Sources / Uses				
Transfers In	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Net Change in Fund Balance	(80,308)	(123,308)	138,136	261,444
Fund Balance, Beginning of year	<u>131,220</u>	<u>230,599</u>	<u>230,599</u>	<u>-</u>
Fund Balance, End of year	<u>\$ 50,912</u>	<u>\$ 107,291</u>	<u>\$ 368,735</u>	<u>\$ 261,444</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Larimer County Open Space Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	\$ 420,000	\$ 420,000	\$ 482,819	\$ 62,819
Investment Income	1,500	1,500	15,356	13,856
	<u>421,500</u>	<u>421,500</u>	<u>498,175</u>	<u>76,675</u>
Total Revenues				
	<u>421,500</u>	<u>421,500</u>	<u>498,175</u>	<u>76,675</u>
Expenditures				
Parks and Recreation	67,060	67,060	20,438	46,622
Capital Outlay	85,000	85,000	31,452	53,548
Emergency Reserves	12,645	12,645	-	12,645
	<u>164,705</u>	<u>164,705</u>	<u>51,890</u>	<u>112,815</u>
Total Expenditures				
	<u>164,705</u>	<u>164,705</u>	<u>51,890</u>	<u>112,815</u>
Excess Revenues Over (Under) Expenditures	256,795	256,795	446,285	189,490
Fund Balance, Beginning of year	<u>672,756</u>	<u>855,107</u>	<u>855,108</u>	<u>1</u>
Fund Balance, End of year	<u>\$ 929,551</u>	<u>\$ 1,111,902</u>	<u>\$ 1,301,393</u>	<u>\$ 189,491</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Cemetery Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 50,000	\$ 50,000	\$ 66,320	\$ 16,320
Investment Income	150	150	2,709	2,559
	<u>50,150</u>	<u>50,150</u>	<u>69,029</u>	<u>18,879</u>
Expenditures				
Parks and Recreation	92,075	92,075	47,769	44,306
Emergency Reserve	2,105	2,105	-	2,105
	<u>94,180</u>	<u>94,180</u>	<u>47,769</u>	<u>46,411</u>
Excess Revenues Over (Under) Expenditures	(44,030)	(44,030)	21,260	65,290
Other Financing Sources (Uses)				
Transfers In	20,000	20,000	20,000	-
Net Change in Fund Balance	(24,030)	(24,030)	41,260	65,290
Fund Balance, Beginning of year	150,140	157,044	157,044	-
Fund Balance, End of year	<u>\$ 126,110</u>	<u>\$ 133,014</u>	<u>\$ 198,304</u>	<u>\$ 65,290</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Berthoud Area Transportation Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 60,000	\$ 60,000	\$ 88,423	\$ 28,423
Investment Income	700	700	5,856	5,156
Miscellaneous	2,500	2,500	3,625	1,125
	<u>63,200</u>	<u>63,200</u>	<u>97,904</u>	<u>34,704</u>
Expenditures				
Transportation	181,080	251,080	222,360	28,720
Emergency Reserves	3,396	3,396	-	3,396
	<u>184,476</u>	<u>254,476</u>	<u>222,360</u>	<u>32,116</u>
Excess of Revenues Over (Under) Expenditures	<u>(121,276)</u>	<u>(191,276)</u>	<u>(124,456)</u>	<u>66,820</u>
Other Financing Sources (Uses)				
Transfers In	50,000	50,000	50,000	-
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net Change in Fund Balance	(71,276)	(141,276)	(74,456)	66,820
Fund Balance, Beginning of year	<u>445,781</u>	<u>514,853</u>	<u>514,853</u>	<u>-</u>
Fund Balance, End of year	<u>\$ 374,505</u>	<u>\$ 373,577</u>	<u>\$ 440,397</u>	<u>\$ 66,820</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Recreation MJ Tax Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Sales Tax	\$ 380,000	\$ 380,000	\$ 665,252	\$ 285,252
Investment Income	300	300	17,908	17,608
	<u>380,300</u>	<u>380,300</u>	<u>683,160</u>	<u>302,860</u>
Total Revenues				
	<u>380,300</u>	<u>380,300</u>	<u>683,160</u>	<u>302,860</u>
Expenditures				
General Government	150,060	150,060	150,000	60
Parks and Recreation	60,000	90,000	83,125	6,875
Capital Outlay	150,000	150,000	90,180	59,820
Emergency Reserve	11,409	11,409	-	11,409
	<u>371,469</u>	<u>401,469</u>	<u>323,305</u>	<u>78,164</u>
Total Expenditures				
	<u>371,469</u>	<u>401,469</u>	<u>323,305</u>	<u>78,164</u>
Net Change in Fund Balance	<u>8,831</u>	<u>(21,169)</u>	<u>359,855</u>	<u>381,024</u>
Fund Balance, Beginning of year	<u>760,509</u>	<u>1,105,948</u>	<u>1,105,948</u>	<u>-</u>
Fund Balance, End of year	<u>\$ 769,340</u>	<u>\$ 1,084,779</u>	<u>\$ 1,465,803</u>	<u>\$ 381,024</u>

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Road Impact Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 789,950	\$ 789,950	\$ 978,317	\$ 188,367
Investment Income	8,000	8,000	68,308	60,308
Total Revenues	797,950	797,950	1,046,625	248,675
Expenditures				
Public Works	60	60	53,383	(53,323)
Capital Outlay	800,000	853,000	337,307	515,693
Emergency Reserve	23,939	23,939	-	23,939
Total Expenditures	823,999	876,999	390,690	486,309
Excess Revenues Over (Under) Expenditures	(26,049)	(79,049)	655,935	734,984
Other Financing Sources (Uses)				
Transfers Out	(23,699)	(23,699)	(29,240)	(5,541)
Net Change in Fund Balance	(49,748)	(102,748)	626,695	729,443
Fund Balance, Beginning of year	3,530,215	4,295,079	4,295,079	-
Fund Balance, End of year	\$ 3,480,467	\$ 4,192,331	\$ 4,921,774	\$ 729,443

Town of Berthoud, Colorado
Budgetary Comparison Schedule
Water Fund
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 3,578,750	\$ 2,310,000	\$ 4,122,071	\$ 1,812,071
Water Dedication Fees	2,310,000	3,578,760	9,456,917	5,878,157
System Investment Fees	2,215,500	2,215,500	1,840,949	(374,551)
Investment Income	61,010	61,000	656,874	595,874
Transfers In	325,982	325,982	336,012	10,030
 Total Revenues	 8,491,242	 8,491,242	 16,412,823	 7,921,581
Expenditures				
Operations and Maintenance	9,280,663	11,476,663	2,761,759	8,714,904
Capital Outlay	3,200,060	3,315,060	5,566,675	(2,251,615)
Debt Principal	67,640	67,640	51,265	16,375
Debt Interest and Fiscal Charges	-	-	14,645	(14,645)
Transfers Out	535,982	535,982	546,012	(10,030)
 Total Expenditures	 13,084,345	 15,395,345	 8,940,356	 6,454,989
 Change in Net Position, Budgetary Basis	 \$ (4,593,103)	 \$ (6,904,103)	 7,472,467	 \$ 14,376,570
 Adjustments to GAAP Basis				
Depreciation			(537,819)	
Capital Outlay			5,566,675	
Debt Principal			51,265	
 Change in Net Position, GAAP Basis			 \$ 12,552,588	

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Wastewater Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 3,040,500	\$ 3,040,500	\$ 3,510,737	\$ 470,237
System Investment Fees	1,925,000	1,925,000	1,423,021	(501,979)
Investment Income	33,010	33,010	298,601	265,591
	<u>4,998,510</u>	<u>4,998,510</u>	<u>5,232,359</u>	<u>233,849</u>
Total Revenues				
Expenditures				
Operations and Maintenance	1,815,310	1,935,310	1,566,309	369,001
Capital Outlay	3,585,060	3,705,060	318,308	3,386,752
Debt Principal	742,100	742,100	390,688	351,412
Debt Interest and Fiscal Charges	-	-	380,052	(380,052)
Transfers Out	100,000	100,000	100,000	-
	<u>6,242,470</u>	<u>6,482,470</u>	<u>2,755,357</u>	<u>3,727,113</u>
Total Expenditures				
Change in Net Position, Budgetary Basis	<u>\$ (1,243,960)</u>	<u>\$ (1,483,960)</u>	2,477,002	<u>\$ 3,960,962</u>
Adjustments to GAAP Basis				
Depreciation			(954,490)	
Capital Outlay			318,308	
Debt Principal			390,688	
			<u>2,231,508</u>	
Change in Net Position, GAAP Basis			<u>\$ 2,231,508</u>	

Town of Berthoud, Colorado
 Budgetary Comparison Schedule
 Storm Water Fund
 For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 979,200	\$ 979,200	\$ 1,102,867	\$ 123,667
Investment Income	4,000	4,000	75,350	71,350
Total Revenues	<u>983,200</u>	<u>983,200</u>	<u>1,178,217</u>	<u>195,017</u>
Expenditures				
Operations and Maintenance	175,847	175,847	112,910	62,937
Capital Outlay	720,060	720,060	204,449	515,611
Transfers Out	10,000	10,000	10,000	-
Total Expenditures	<u>905,907</u>	<u>905,907</u>	<u>327,359</u>	<u>578,548</u>
Change in Net Position, Budgetary Basis	<u>\$ 77,293</u>	<u>\$ 77,293</u>	850,858	<u>\$ 773,565</u>
Adjustments to GAAP Basis				
Depreciation			(104,862)	
Capital Outlay			<u>204,449</u>	
Change in Net Position, GAAP Basis			<u>\$ 950,445</u>	

Compliance Section

LOCAL HIGHWAY FINANCE REPORT

STATE: Berthoud, Colorado

COLORADO

YEAR ENDING (mm/yy):

12/22

This Information From The Records Of:

Town of Berthoud

Prepared By:

Cindy Leach

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	\$ 582,133.69
3. Other local imposts (from page 2)	\$ 962,425.58
4. Miscellaneous local receipts (from page 2)	\$ 68,308.06
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	\$ -
7. Total (1 through 6)	\$ 1,612,867.33
8. Private Contributions	
C. Receipts from State government (from page 2)	\$ 733,184.92
D. Receipts from Federal Government (from page 2)	\$ -
E. Total receipts (A.7 + B + C + D)	\$ 2,346,052.25

III. EXPENDITURES FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway expenditures:	
1. Capital outlay (from page 2)	\$ 818,729.26
2. Maintenance:	\$ 17,321.31
3. Road and street services:	
a. Traffic control operations	\$ 32,925.78
b. Snow and ice removal	\$ 61,750.42
c. Other	\$ 84,091.96
d. Total (a. through c.)	\$ 178,768.16
4. General administration & miscellaneous	\$ 462,781.16
5. Highway law enforcement and safety	\$ 868,452.36
6. Total (1 through 5)	\$ 2,346,052.25
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	\$ -
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	\$ -
3. Total (1.c + 2.c)	\$ -
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total expenditures (A.6 + B.3 + C + D)	\$ 2,346,052.25

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				\$ -
1. Bonds (Refunding Portion)				
B. Notes (Total)				\$ -

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ -	\$ 2,346,052.25	\$ 2,346,052.25	\$ -	\$ -

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE: Berthoud, Colorado
COLORADO
 YEAR ENDING (mm/yy):
 12/22

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	\$ -	a. Interest on investments	\$ 68,308.06
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	\$ 818,729.26	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	\$ 143,696.32	g. Other Misc. Receipts	
6. Total (1. through 5.)	\$ 962,425.58	h. Other	
c. Total (a. + b.)	\$ 962,425.58	i. Total (a. through h.)	\$ 68,308.06
(Carry forward to page 1)		(Carry forward to page 1)	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)	\$ 365,232.09	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	\$ 367,952.83	d. Federal Transit Administration	
d. DOLA Grant		e. U.S. Corps of Engineers	
e. Other (ie. ARPA)		f. Other Federal	
f. Total (a. through e.)	\$ 367,952.83	g. Total (a. through f.)	\$ -
4. Total (1. + 2. + 3.f)	\$ 733,184.92	3. Total (1. + 2.g)	
(Carry forward to page 1)		(Carry forward to page 1)	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			\$ -
b. Engineering Costs			\$ -
c. Construction:			
(1). New Facilities			\$ -
(2). Capacity Improvements			\$ -
(3). System Preservation		\$ 818,729.26	\$ 818,729.26
(4). System Enhancement And Operation			\$ -
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ 818,729.26	\$ 818,729.26
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	\$ -	\$ 818,729.26	\$ 818,729.26

(Carry forward to page 1)

Notes and Comments:

1	\$	249,814.47	admin
2	\$	159,203.73	admin
3	\$	1,141.54	admin
5	\$	28,459.06	admin
12	\$	18,501.58	admin
16	\$	5,213.31	admin
17	\$	127.42	admin
18	\$	15.89	admin
19	\$	304.16	admin

\$ 462,781.16

4	\$	6,200.17	maint
8	\$	11,121.14	maint

\$ 17,321.31

6	\$	28,662.07	other
7	\$	29,220.41	other
10	\$	459.82	other
15	\$	8,322.80	other
21	\$	1,287.00	other
22	\$	16,139.86	other

\$ 84,091.96

9	\$	39,501.98	snow
11	\$	17,623.44	snow
20	\$	4,625.00	snow

\$ 61,750.42

15	\$	32,925.78	traffic
----	----	-----------	---------

\$ 32,925.78

\$ 658,870.63

\$ 658,870.63

1	\$	249,814.47	admin
2	\$	159,203.73	admin
3	\$	1,141.54	admin
4	\$	6,200.17	maint
5	\$	28,459.06	admin
6	\$	28,662.07	other
7	\$	29,220.41	other
8	\$	11,121.14	maint
9	\$	39,501.98	snow
10	\$	459.82	other
11	\$	17,623.44	snow
12	\$	18,501.58	admin
14	\$	32,925.78	traffic
15	\$	8,322.80	other
16	\$	5,213.31	admin
17	\$	127.42	admin
18	\$	15.89	admin
19	\$	304.16	admin
20	\$	4,625.00	snow
21	\$	1,287.00	other
22	\$	16,139.86	other

\$ 658,870.63

Account Number	Title	Debit Amount	Credit Amount
11-02-5034.04	Animal Control	30,140.98	
11-02-5035.00	PSYCHOLOGICAL CONSULATION	.00	
11-02-5035.05	Psychological Consultation	.00	
11-02-5036.00	EQUIPMENT REPAIRS	.00	
11-02-5036.02	Equipment Repairs	.00	
11-02-5036.05	Equipment Repairs	.00	
11-02-5037.00	SANE EXAMINATIONS	.00	
11-02-5037.06	SANE Examinations	.00	
11-02-5038.07	Admin Expenses	.00	
11-02-5039.00	DUES	.00	
11-02-5039.01	Dues	.00	
11-02-5039.05	Dues	.00	
11-02-5040.00	ATTORNEY	.00	
11-02-5040.05	Attorney	.00	
11-02-5041.00	Grant-Communications	.00	
11-02-5042.00	Grant-DOJ	.00	
11-02-5042.01	Grant-2009 Computers	.00	
11-02-5042.02	Grant-2009 Vehicle Equipment	.00	
11-02-5042.03	Grant-2009 Communications	.00	
11-02-5042.05	Grant-Tactical Shields	.00	
11-02-5046.04	Uniforms-Code Enforcement	744.95	
11-02-5095.04	Computer Maint-Code Enf	.00	
11-02-5186.00	Grant-Disposition Room	.00	
11-02-5187.00	POLICY MAINTENANCE	.00	
11-02-5187.01	Policy Maintenance	.00	
11-02-5187.04	Policy Maintenance	.00	
11-02-5187.05	Policy Maintenance	.00	
11-02-5201.07	Crossing Guards	.00	
11-02-5202.07	Pedestrian Safety	.00	
11-02-5217.00	JUVENILE ASSESSMENT	.00	
11-02-5217.05	Juvenile Assessment	.00	
11-02-5218.00	Traffic Control	.00	
11-02-5219.00	Grant Match	.00	
11-02-5219.05	Grant Match	.00	
11-02-5220.00	DISPATCH SERVICES	.00	
11-02-5220.03	Dispatch Services	.00	
11-02-5221.00	Code Enforcement Services	.00	
11-02-5221.04	Victim Restitution	.00	
11-02-5222.00	RMS IT SUPPORT	.00	
11-02-5222.02	RMS IT Support	.00	
11-02-5222.04	RMS IT Support	.00	
11-02-5222.05	RMS IT Support	.00	
11-02-5222.07	Drug Education Program	19,440.00	
11-02-5223.03	Verizon Service	.00	
11-02-5224.03	Emergency/COOP	.00	
11-02-5225.03	T1 Line/Forward Line	.00	
11-02-5226.03	Router Maintenance	.00	
11-02-5227.03	Coplink/LETA	.00	
11-02-5228.01	LCSD Contract Services	1,736,904.71	
11-03-5001.00	SALARIES	.00	
11-03-5001.01	Salaries-Administration	249,814.47	
11-03-5001.02	Salaries-Repair/Maint	.00	
11-03-5001.03	Salaries-Weed Control	.00	
11-03-5001.04	Salaries-Signage	.00	
11-03-5001.05	Salaries-Snow Removal	.00	

Account Number	Title	Debit Amount	Credit Amount
11-03-5001.08	Salaries-Shop & Veh Maint	.00	
11-03-5002.00	EMPLOYER CONTRIBUTIONS	.00	
11-03-5002.01	Employer Contr-Administration	80,032.24	
11-03-5002.02	Employer Contr-Repair/Maint	.00	
11-03-5002.03	Employer Contr-Weed Control	.00	
11-03-5002.04	Employer Contr-Signage	.00	
11-03-5002.05	Employer Contr-Snow Removal	.00	
11-03-5002.06	Employer Contr-Shop & Veh Main	.00	
11-03-5003.00	PENSION	.00	
11-03-5003.01	Pension-Administration	8,553.61	
11-03-5003.02	Pension-Repair/Maint	.00	
11-03-5003.03	Pension-Weed Control	.00	
11-03-5003.04	Pension-Signage	.00	
11-03-5003.05	Pension-Snow Removal	.00	
11-03-5003.06	Pension-Shop & Veh Maint	.00	
11-03-5008.00	EMPLOYEE PHYSICALS	.00	
11-03-5008.01	Employee Physicals	461.00	
11-03-5009.00	TRAVEL/TRAINING	.00	
11-03-5009.01	Travel/Training	3,536.36	
11-03-5010.00	OFFICE SUPPLIES	.00	
11-03-5010.01	Office Supplies	5,302.53	
11-03-5011.00	TELEPHONE	.00	
11-03-5011.01	Telephone	4,404.20	
11-03-5012.01	UTILITIES	.00	
11-03-5012.02	Utilities-Street Lights	159,203.73	
11-03-5012.06	Utilities-Shop	1,141.54	
11-03-5012.07	Street Light Repairs	6,200.17	<i>maint</i>
11-03-5013.00	VEHICLE MAINTENANCE	.00	
11-03-5013.06	Vehicle Maint-DO NOT USE	.00	
11-03-5014.00	GAS & OIL	.00	
11-03-5014.06	Gas & Oil	28,459.06	
11-03-5018.00	PUBLICATIONS/LEGAL NOTICE	.00	
11-03-5018.01	Publications/Legal Notice	.00	
11-03-5020.00	PROFESSIONAL SERVICES	.00	
11-03-5020.01	Professional Services	15,743.50	<i>> other</i>
11-03-5021.06	Light Duty Veh/Equip Maint	12,918.57	
11-03-5022.06	Veh Maint DO NOT USE	.00	
11-03-5036.00	EQUIPMENT	.00	
11-03-5036.02	Heavy Duty Veh/Equip Maint	29,220.41	<i>other</i>
11-03-5037.00	MATERIALS	.00	
11-03-5037.02	Materials for Maintenance	11,121.14	<i>maint</i>
11-03-5038.02	Street Improvements	.00	
11-03-5039.00	DUES	.00	
11-03-5039.01	Dues	421.00	
11-03-5040.07	Contract Services	39,501.98	<i>snow</i>
11-03-5041.00	EQUIPMENT RENTAL	.00	
11-03-5041.02	Equipment Rental	459.82	<i>other</i>
11-03-5042.00	SNOW/ICE REMOVAL	.00	
11-03-5042.05	Snow/Ice Removal	17,623.44	<i>snow</i>
11-03-5044.00	WEED CONTROL	.00	
11-03-5044.03	Chemicals for Weed Control	.00	
11-03-5044.05	Equipment Maintenance	.00	
11-03-5045.00	SHOP OPERATIONS	.00	
11-03-5045.06	Shop Operations	18,501.58	
11-03-5046.00	UNIFORMS	.00	

Account Number	Title	Debit Amount	Credit Amount
11-03-5046.01	Uniforms	2,790.25	
11-03-5047.00	SIGNS	.00	
11-03-5047.04	Signs & Signage	32,925.78	traffic
11-03-5048.00	SAFETY EQUIPMENT	.00	
11-03-5048.02	Safety Equipment	8,322.80	other
11-03-5049.00	STORM COSTS	.00	
11-03-5049.05	Storm Costs	.00	
11-03-5060.06	Shop Operations DO NOT USE	.00	
11-03-5061.06	Shop Operations DO NOT USE	.00	
11-03-5062.06	Shop Operations DO NOT USE	.00	
11-03-5063.03	Weed Control-DO NOT USE	.00	
11-03-5095.01	Computer Maintenance/Replace	2,512.97	
11-03-5247.01	Software	.00	
11-03-5251.00	TOOLS	.00	
11-03-5251.02	Tools	.00	
11-03-5251.06	Tools	5,213.31	
11-03-5253.00	Seasonal Decorations	.00	
11-03-5255.00	Removal of Old Building	3,475.00	
11-03-5256.00	CLEAN UP DAY	.00	
11-03-5256.07	Clean-up Day	.00	
11-04-100100	Cash Account-Recreation	.00	
11-04-4450-01	Fees-Tennis		6,420.00-
11-04-4450-02	Fees-DO NOT USE	.00	
11-04-4450-03	Fees-British Soccer		675.00-
11-04-4450-04	Fees-Dodgeball	.00	
11-04-4450-05	Concession Stand Sales	.00	
11-04-4450-08	Fees-Flag Football		16,765.75-
11-04-4450-09	Fees-Track		3,403.50-
11-04-4450-11	Fees-Adult Basketball	.00	
11-04-4450-12	Fees-Youth Basketball	.00	
11-04-4450-21	Fees-Adult Softball		325.00-
11-04-4450-22	Fees-Youth Baseball		23,840.75-
11-04-4450-23	Fees-Youth Softball		14,907.25-
11-04-4450-31	Fees-Adult Volleyball	.00	
11-04-4450-32	Fees-Youth Volleyball	.00	
11-04-4450-34	Youth Sponsorships		6,975.00-
11-04-4450-35	Fees-Field		4,536.00-
11-04-4450-37	Fees-School District	.00	
11-04-4450-45	Fees-Adult Kickball		3,007.00-
11-04-4450-50	Fees-Soccer		38,645.50-
11-04-4450-51	Fees-Camps		15,735.75-
11-04-4450-52	Fees-Tournament	.00	
11-04-4450-55	Fees-Additional Programs		8,885.67-
11-04-5001.00	SALARIES	.00	
11-04-5001.02	Salaries-Admin	205,941.52	
11-04-5001.03	Salaries-British Soccer	.00	
11-04-5001.05	Salaries-Concession Stand	.00	
11-04-5001.08	Salaries-Flag Football	913.74	
11-04-5001.09	Salaries-Track	.00	
11-04-5001.10	Salaries-Tennis	1,490.24	
11-04-5001.11	Salaries-Adult Basketball	.00	
11-04-5001.12	Salaries-Youth Basketball	.00	
11-04-5001.21	Salaries-Adult Softball	.00	
11-04-5001.22	Salaries-Youth Baseball	2,144.62	
11-04-5001.23	Salaries-Youth Softball	282.60	

Account Number	Title	Debit Amount	Credit Amount
Storm Water Operations Fund			
29-00-100000	Cash In Combined Fund	1,796,057.05	
29-00-100100	Cash In The Bank	.00	
29-00-102000	Accts Rec	56,670.00	
29-00-130000	Transfer to Wastewater	.00	
29-00-131000	Storm Water System	1,556,733.81	
29-00-131100	Storm Water Accum Depreciation		1,278,502.43-
29-00-131500	Storm Water Equipment	528,822.35	
29-00-131600	Storm Water Equipment Depr		177,041.97-
29-00-132100	Construction in Progress	.00	
29-00-200100	Vouchers Payable		1,425.00-
29-00-200500	Retainage Payable	.00	
29-00-201000	Accounts Payable	.00	
29-00-221000	Accrued Liabilities	.00	
29-00-221100	Compensated Absences-long term		5,015.08-
29-00-221101	Compensated Absences-current	.00	
29-00-300100	Fund Balance		1,985,469.73-
29-00-305000	Conversion Adjustment	.00	
29-00-4410-00	Drainage Fees		611,539.47-
29-00-4415-00	Development Review	.00	
29-00-4424-00	Mountain Ave Bond Revenue	.00	
29-00-4425-00	CDOT Phase 3	.00	
29-00-4426-00	Master Plan	.00	
29-00-4427-00	Master Plan Grant	.00	
29-00-4601-00	Interest - Drainage		22,890.62-
29-00-4999-00	Beginning Fund Balance	.00	
29-00-5001.00	Salaries	.00	
29-00-5001.01	Salaries - Cleaning	127.42	
29-00-5001.02	Salaries - St. Sweeping	.00	
29-00-5001.03	Salaries- Repair & Maintenance	.00	
29-00-5001.05	Salaries - Admin	.00	
29-00-5002.00	Employer Contributions	.00	
29-00-5002.01	Emp. Contrib. - Cleaning	15.89	
29-00-5002.02	Emp. Contrib. - St. Sweeping	304.16	
29-00-5002.03	Emp Contr - Repair & Maint	.00	
29-00-5002.05	Emp. Contributions-Admin	.00	
29-00-5003.00	Pension	.00	
29-00-5003.01	Pension - Cleaning	.00	
29-00-5003.02	Pension - St. Sweeping	.00	
29-00-5003.03	Pension - Repair & Maint	.00	
29-00-5003.05	Pension-Admin	.00	
29-00-5009.00	Travel, Education	.00	
29-00-5009.05	Travel, Education	.00	
29-00-5016.00	Refunds	.00	
29-00-5016.04	Refunds	.00	
29-00-5020.00	Professional Services	.00	
29-00-5020.04	Professional Fees	870.00	
29-00-5022.04	GIS Data Mapping	.00	
29-00-5042.00	Snow & Ice Removal	.00	
29-00-5042.01	Snow & Ice Removal	4,625.00	
29-00-5057.00	Repair & Maintenance	.00	
29-00-5057.03	Repair and Maintenance	.00	
29-00-5058.00	Street Sweeper	.00	
29-00-5058.00	Computer maint/replacement	.00	
29-00-5059.04	Computer maint/replacement	.00	

Account Number	Title	Debit Amount	Credit Amount
29-00-5059.05	Computer Maintenance	.00	
29-00-5060.03	Drainage Parts	1,287.00	other
29-00-5080.00	Software - Financial	.00	
29-00-5084.00	Skid Steer	.00	
29-00-5084.01	Skid Steer Lease(w,ww,sts,d)	.00	
29-00-5089.00	Mountain Avenue Improvements	.00	
29-00-5090.00	Audit Services	.00	
29-00-5096.00	Mountain Avenue Bond Payment	.00	
29-00-5107.00	Transfer To General Fund	.00	
29-00-5107.04	Transfer to Gen. Fund	.00	
29-00-5107.05	Transfer to General Fund	10,000.00	
29-00-5110.00	Permits	.00	
29-00-5110.04	Permit	355.00	
29-00-5115.00	Operating Reserves	.00	
29-00-5125.00	4WD Mower	.00	
29-00-5142.00	Storm Water Master Plan Update	.00	
29-00-5172.00	Excavator	.00	
29-00-5174.00	Npdes	.00	
29-00-5174.04	NPDES	.00	
29-00-5189.00	Development Review	.00	
29-00-5189.04	Development Review	.00	
29-00-5190.00	Master Plan	.00	
29-00-5201.00	Harben Trailer	.00	
29-00-5202.00	Serenity Ridge Drainage	.00	
29-00-5207.03	Pioneer Park	.00	
29-00-5229.00	Motor Grader (W, WW, D, GF)	.00	
29-00-5280.00	Caterpillar Loader	.00	
29-00-5261.02	Sweeper Parts	16,139.86	other
29-00-5265.00	Tractor/loader	.00	
29-00-5267.00	Int'l Dump/plow	.00	
29-00-5269.00	Rate Study	.00	
29-00-5275.00	Depreciation Expense	104,861.68	
29-00-5282.00	Motor Grader	.00	
29-00-5285.00	Vac Trailer	.00	
29-00-5300.00	Bank Fees	.00	
29-00-5300.04	Bank Fees	.00	
29-00-5300.05	Bank Fees	.00	
29-00-5401.08	Culverts	.00	maint
29-00-5457.08	Repair and Maintenance	.00	
29-00-5511.00	Compensated Absences	5,015.08	
29-00-5898.00	Emergency Reserves	.00	
29-00-5999.00	Ending Fund Balance	.00	
Total Storm Water Operations Fund:		4,081,884.30	4,081,884.30-

Date	Journal	Reference	Description	Debit Amount	Credit Amount	Balance
*			01/01/2022 (00/22) Balance	.00	.00	.00
*			01/31/2022 (01/22) Period Totals ***	.00	.00	.00
*						
*			02/28/2022 (02/22) Period Totals ***	.00	.00	.00
*						
03/31/2022*	AP	354.0001	Larimer Co Sheriff's Office	441,892.50	.00	441,892.50
03/31/2022	CRJE	498.0001	Transfer	.00	(65,000.00)	376,892.50
03/31/2022	CRJE	500.0001	Transfer	.00	(150,000.00)	226,892.50
*			03/31/2022 (03/22) Period Totals ***	441,892.50	(215,000.00)	226,892.50
*						
*			04/30/2022 (04/22) Period Totals ***	.00	.00	226,892.50
*						
*			05/31/2022 (05/22) Period Totals ***	.00	.00	226,892.50
*						
06/30/2022*	AP	325.0001	Larimer Co Sheriff's Office	441,892.50	.00	668,785.00
*			06/30/2022 (06/22) Period Totals ***	441,892.50	.00	668,785.00
*						
*			07/31/2022 (07/22) Period Totals ***	.00	.00	668,785.00
*						
*			08/31/2022 (08/22) Period Totals ***	.00	.00	668,785.00
*						
09/30/2022*	AP	397.0001	Larimer Co Sheriff's Office	528,010.20	.00	1,196,795.20
*			09/30/2022 (09/22) Period Totals ***	528,010.20	.00	1,196,795.20
*						
*			10/31/2022 (10/22) Period Totals ***	.00	.00	1,196,795.20
*						
*			11/30/2022 (11/22) Period Totals ***	.00	.00	1,196,795.20
*						
12/30/2022*	AP	244.0001	Larimer Co Sheriff's Office	540,109.51	.00	1,736,904.71
*			12/31/2022 (12/22) Period Totals ***	540,109.51	.00	1,736,904.71
*						
*			12/31/2022 (13/22) Period Totals ***	.00	.00	1,736,904.71

$$\frac{1}{2}$$

868452.36

Larimer

Specific Ownership	MV Tax
\$ 128,100.00	\$ 18,025.60
	\$ 26,766.43

Weld

Specific Ownership	MV Tax
\$ 1,167.73	\$ 2,308.49
	\$ 112.50
	\$ 68.90
\$ 453.17	\$ 8,983.73
	\$ 87.50
	\$ 56.14
\$ 1,425.49	\$ 13,082.55
	\$ 72.50
	\$ 45.00
\$ 1,477.88	\$ 16,976.16
	\$ 80.62
	\$ 56.38
\$ 1,823.22	\$ 22,484.86
	\$ 530.00
	\$ 342.04
\$ 1,243.51	\$ 13,847.49
	\$ 92.50
	\$ 66.62
\$ 1,241.41	\$ 54,963.15
	\$ 57.50
	\$ 35.51
\$ 1,301.38	\$ 17,265.77
	\$ 82.50
	\$ 54.62
\$ 1,362.28	\$ 15,934.65
	\$ 65.00
	\$ 48.00
\$ 1,406.58	\$ 13,092.31
	\$ 145.00
	\$ 91.38
\$ 1,285.34	\$ 125,865.17
	\$ 187.50
	\$ 116.67
\$ 1,408.33	\$ 15,669.96
	\$ 120.00
	\$ 72.13
\$ 15,596.32	\$ 323,160.80

Date	Journal	Reference	Description	Debit Amount	Credit Amount	Balance
*			01/01/2022 (00/22) Balance	.00	.00	.00
01/31/2022	CRJE	371.0001	Interest	.00	(165.05)	(165.05)
01/31/2022	CRJE	392.0001	Interest-MM	.00	(1,371.17)	(1,536.22)
01/31/2022	CRJE	413.0001	Interest-CSAFE	.00	(4.30)	(1,540.52)
*			01/31/2022 (01/22) Period Totals ***	.00	(1,540.52)	(1,540.52)
*						
02/28/2022	CRJE	448.0001	Interest	.00	(123.81)	(1,664.33)
02/28/2022	CRJE	469.0001	Interest-money market	.00	(1,271.09)	(2,935.42)
02/28/2022	CRJE	490.0001	Interest-CSAFE	.00	(5.79)	(2,941.21)
*			02/28/2022 (02/22) Period Totals ***	.00	(1,400.69)	(2,941.21)
*						
03/31/2022	CRJE	436.0001	Interest	.00	(126.44)	(3,067.65)
03/31/2022	CRJE	457.0001	Interest-money market	.00	(1,429.44)	(4,497.09)
03/31/2022	CRJE	478.0001	Interest-CSAFE	.00	(16.24)	(4,513.33)
*			03/31/2022 (03/22) Period Totals ***	.00	(1,572.12)	(4,513.33)
*						
04/30/2022	CRJE	490.0001	Interest	.00	(124.33)	(4,637.66)
04/30/2022	CRJE	511.0001	Interest-money market	.00	(1,502.69)	(6,140.35)
04/30/2022	CRJE	532.0001	Interest-CSAFE	.00	(27.32)	(6,167.67)
*			04/30/2022 (04/22) Period Totals ***	.00	(1,654.34)	(6,167.67)
*						
05/31/2022	CRJE	469.0001	Interest	.00	(112.79)	(6,280.46)
05/31/2022	CRJE	490.0001	Interest-money market	.00	(4,617.87)	(10,898.33)
05/31/2022	CRJE	510.0001	Interest-CSAFE	.00	(53.01)	(10,951.34)
*			05/31/2022 (05/22) Period Totals ***	.00	(4,783.67)	(10,951.34)
*						
06/30/2022	CRJE	415.0001	Interest	.00	(108.71)	(11,060.05)
06/30/2022	CRJE	436.0001	Interest-money market	.00	(4,012.84)	(15,072.89)
06/30/2022	CRJE	457.0001	Interest-CSAFE	.00	(77.81)	(15,150.70)
*			06/30/2022 (06/22) Period Totals ***	.00	(4,199.36)	(15,150.70)
*						
07/31/2022	CRJE	516.0001	Interest	.00	(108.21)	(15,258.91)
07/31/2022	CRJE	537.0001	Interest-money market	.00	(4,229.88)	(19,488.79)
07/31/2022	CRJE	558.0001	Interest-CSAFE	.00	(112.96)	(19,601.75)
*			07/31/2022 (07/22) Period Totals ***	.00	(4,451.05)	(19,601.75)
*						
08/31/2022	CRJE	448.0001	Interest	.00	(122.55)	(19,724.30)
08/31/2022	CRJE	469.0001	Interest-money market	.00	(4,427.44)	(24,151.74)
08/31/2022	CRJE	490.0001	Interest-CSAFE	.00	(161.86)	(24,313.60)
*			08/31/2022 (08/22) Period Totals ***	.00	(4,711.85)	(24,313.60)
*						
09/30/2022	CRJE	440.0001	Interest	.00	(124.64)	(24,438.24)
09/30/2022	CRJE	461.0001	Interest-money market	.00	(6,687.99)	(31,126.23)

Amount type: Actual

Display: Journal summary

Date	Journal	Reference	Description	Debit Amount	Credit Amount	Balance
09/30/2022	CRJE	482.0001	Interest-CSAFE	.00	(181.58)	(31,307.81)
*			09/30/2022 (09/22) Period Totals ***	.00	(6,994.21)	(31,307.81)
*						
10/31/2022	CRJE	432.0001	Interest	.00	(130.53)	(31,438.34)
10/31/2022	CRJE	453.0001	Interest-money market	.00	(12,372.82)	(43,811.16)
10/31/2022	CRJE	474.0001	Interest-CSAFE	.00	(223.88)	(44,035.04)
*			10/31/2022 (10/22) Period Totals ***	.00	(12,727.23)	(44,035.04)
*						
11/30/2022	CRJE	536.0001	Interest	.00	(124.58)	(44,159.62)
11/30/2022	CRJE	557.0001	Interest-money market	.00	(11,401.33)	(55,560.95)
11/30/2022	CRJE	578.0001	Interest-CSAFE	.00	(252.76)	(55,813.71)
*			11/30/2022 (11/22) Period Totals ***	.00	(11,778.67)	(55,813.71)
*						
12/30/2022	CRJE	437.0001	Interest	.00	(114.74)	(55,928.45)
12/30/2022	CRJE	458.0001	Interest-money market	.00	(12,087.07)	(68,015.52)
12/30/2022	CRJE	479.0001	Interest-CSAFE	.00	(292.54)	(68,308.06)
*			12/31/2022 (12/22) Period Totals ***	.00	(12,494.35)	(68,308.06)
*						
*			12/31/2022 (13/22) Period Totals ***	.00	.00	(68,308.06)

Date	Journal	Reference	Description	Debit Amount	Credit Amount	Balance
*			01/01/2022 (00/22) Balance	.00	.00	.00
12/31/2021	JE	58.0001	Accrued highway users tax	25,358.44	.00	25,358.44
01/31/2022	CRJE	324.0001	Highway users tax	.00	(25,358.44)	.00
*			01/31/2022 (01/22) Period Totals ***	25,358.44	(25,358.44)	.00
*						
02/28/2022	CRJE	415.0001	Highway users tax	.00	(26,301.97)	(26,301.97)
*			02/28/2022 (02/22) Period Totals ***	.00	(26,301.97)	(26,301.97)
*						
03/31/2022	CRJE	295.0001	Highway users tax	.00	(17,452.28)	(43,754.25)
*			03/31/2022 (03/22) Period Totals ***	.00	(17,452.28)	(43,754.25)
*						
04/30/2022	CRJE	439.0001	Highway users tax	.00	(30,161.15)	(73,915.40)
*			04/30/2022 (04/22) Period Totals ***	.00	(30,161.15)	(73,915.40)
*						
05/31/2022	CRJE	420.0001	Highway users tax	.00	(24,035.23)	(97,950.63)
*			05/31/2022 (05/22) Period Totals ***	.00	(24,035.23)	(97,950.63)
*						
06/30/2022	CRJE	354.0001	Highway users tax	.00	(22,219.93)	(120,170.56)
*			06/30/2022 (06/22) Period Totals ***	.00	(22,219.93)	(120,170.56)
*						
07/31/2022	CRJE	461.0001	State sales tax	.00	(22,806.18)	(142,976.74)
*			07/31/2022 (07/22) Period Totals ***	.00	(22,806.18)	(142,976.74)
*						
08/31/2022	CRJE	395.0001	Highway users tax	.00	(32,246.59)	(175,223.33)
*			08/31/2022 (08/22) Period Totals ***	.00	(32,246.59)	(175,223.33)
*						
09/30/2022	CRJE	383.0001	Highway users tax	.00	(29,832.69)	(205,056.02)
*			09/30/2022 (09/22) Period Totals ***	.00	(29,832.69)	(205,056.02)
*						
10/31/2022	CRJE	373.0001	Highway users tax	.00	(65,685.35)	(270,741.37)
*			10/31/2022 (10/22) Period Totals ***	.00	(65,685.35)	(270,741.37)
*						
12/13/2022	CRJE	471.0001	Highway users tax	.00	(30,253.20)	(300,994.57)
*			11/30/2022 (11/22) Period Totals ***	.00	(30,253.20)	(300,994.57)
*						
12/30/2022	CRJE	394.0001	Highway users tax	.00	(32,971.16)	(333,965.73)
01/31/2023	JE	74.0001	Highway users tax	.00	(31,266.36)	(365,232.09)
*			12/31/2022 (12/22) Period Totals ***	.00	(64,237.52)	(365,232.09)
*						
*			12/31/2022 (13/22) Period Totals ***	.00	.00	(365,232.09)

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD				EFT NO: 202202141990797	
		VENDOR CODE: VC00000000014183				ISSUE DATE: 02/14/2022	
INVOICE			PAYMENT REQUEST			AMOUNT	
NUMBER		LINE	DATE	NUMBER			
BERTHOUD HUTF CTY JAN22		1	01/31/2022	GAX WAAA 2022000000000095360		0,1	26,301.97
BERTHOUD HUTF CTY JAN22							
						TOTAL	26,301.97
NON NEGOTIABLE							

STATE OF COLORADO
Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202203102007380	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 03/10/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUDHUTF CTY FEB22	1	02/28/2022	GAX WAAA 2022000000000105610	0,1	17,452.28	
BERTHOUD HUTF CTY FEB22						
					TOTAL	17,452.28
NON NEGOTIABLE						

STATE OF COLORADO
Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202204122029141	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 04/12/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUDHUTFCTYMAR22	1	03/31/2022	GAX WAAA 20220000000000121831	0,1	30,161.15	
BERTHOUD HUTF CTY MAR22						
					TOTAL	30,161.15
NON NEGOTIABLE						

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202205122050101	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 05/12/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUD HUTFCTYAPR22	1	04/30/2022	GAX WAAA 20220000000000137826	0,1	24,035.23	
BERTHOUD HUTF CTY APR22						
					TOTAL	24,035.23
NON NEGOTIABLE						

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202206142073542	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 06/14/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUD HUTFCTYMAY22	1	05/31/2022	GAX WAAA 2022000000000151523	0,1	22,219.93	
BERTHOUD HUTF CITY MAY22						
					TOTAL	22,219.93
NON NEGOTIABLE						

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202207182101170	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 07/18/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUD HUTF CITY JUN22	1	06/30/2022	GAX WAAA 20230000000000011060	0,1	22,806.18	
BERTHOUD HUTF CITY JUN22					TOTAL	22,806.18
NON NEGOTIABLE						

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202208152119927	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 08/15/2022	
INVOICE			PAYMENT REQUEST			AMOUNT
NUMBER	LINE	DATE	NUMBER	LINE		
BERTHOUD HUTF CITY JUL22	1	07/31/2022	GAX WAAA 20230000000000023154	0,1	32,246.59	
BERTHOUD HUTF CITY JUL22						
					TOTAL	
					32,246.59	
NON NEGOTIABLE						

STATE OF COLORADO
Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202209142139858	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 09/14/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUD HUTF CITY AUG22	1	08/31/2022	GAX WAAA 20230000000000040789	0,1	29,832.69	
BERTHOUD HUTF CITY AUG22						
					TOTAL	29,832.69
NON NEGOTIABLE						

STATE OF COLORADO
Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202210172162727	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 10/17/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUD HUTF CITY SEP22	1	09/30/2022	GAX WAAA 20230000000000056842	0,1	65,685.35	
BERTHOUD HUTF CITY SEP22						
					TOTAL	65,685.35
NON NEGOTIABLE						

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202211152183812	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 11/15/2022	
INVOICE			PAYMENT REQUEST			
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT	
BERTHOUD HUTF CITY OCT22	1	10/31/2022	GAX WAAA 20230000000000070979	0,1	30,253.20	
BERTHOUD HUTF CITY OCT22					TOTAL	30,253.20
NON NEGOTIABLE						

STATE OF COLORADO

Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD		EFT NO: 202212142204449	
		VENDOR CODE: VC00000000014183		ISSUE DATE: 12/14/2022	
INVOICE			PAYMENT REQUEST		
NUMBER	LINE	DATE	NUMBER	LINE	AMOUNT
BERTHOUD HUTF CITY NOV22	1	11/30/2022	GAX WAAA 20230000000000087058	0,1	32,971.16
BERTHOUD HUTF CITY NOV22					
TOTAL					32,971.16
NON NEGOTIABLE					

STATE OF COLORADO
Department of the Treasury 303-866-5649

CATEGORY: WXSP M1		VENDOR NAME: TOWN OF BERTHOUD			EFT NO: 202301182226868	
		VENDOR CODE: VC00000000014183			ISSUE DATE: 01/18/2023	
INVOICE			PAYMENT REQUEST			AMOUNT
NUMBER	LINE	DATE	NUMBER	LINE		
BERTHOUD HUTF CITY DEC22	1	12/31/2022	GAX WAAA 20230000000000102985	0,1	31,266.36	
BERTHOUD HUTF CITY DEC22						
					TOTAL 31,266.36	
NON NEGOTIABLE						

Account Number	Title	Debit Amount	Credit Amount
1998 1% Sales Tax			
51-00-100000	Cash In Combined Fund	4,062,308.98	
51-00-100100	Cash In The Bank	.00	
51-00-102000	Taxes Receivable	425,829.88	
51-00-109900	Receivable-Other	.00	
51-00-125000	Due From Other Funds	.00	
51-00-125100	Interest expense	.00	
51-00-200100	Vouchers Payable		4,306.00-
51-00-200500	Retainage Payable	.00	
51-00-200800	Deferred Revenue	.00	
51-00-300100	Fund Balance		2,309,405.01-
51-00-305000	Conversion Adjustment	.00	
51-00-4235-00	Safe Routes Grant		284,620.58-
51-00-4299-00	Borrowing from Road Impact Fe	.00	
51-00-4500-00	Flood Relief	.00	
51-00-4801-00	Interest - 1998 1% Sales Tax		51,335.59-
51-00-4610-00	Sales Tax Revenue		2,510,564.34-
51-00-4610-01	Sales Tax-Permits		653,441.58-
51-00-4611-00	BATS Bus - insurance	.00	
51-00-4612-00	Berthoud Commons Property	.00	
51-00-4999-00	Beginning Fund Balance	.00	
51-00-5038.00	Sidewalk Improvements	192,934.00	
51-00-5115.00	Operating Reserves	.00	
51-00-5171.00	Land Acquisition	.00	
51-00-5233.00	Pavement Maintenance Plan	11,759.00	
51-00-5234.00	Crack Seal Machine	.00	
51-00-5235.00	Safe Routes to School	17,739.90	
51-00-5236.00	Sidewalk Improvements	.00	
51-00-5237.00	Transportation (BATS)	50,000.00	
51-00-5237.01	Transportation (bats) Ins.	.00	
51-00-5238.00	Library	.00	
51-00-5238.01	Library Insurance	.00	
51-00-5239.00	Street Improvements	818,729.26	
51-00-5240.00	Recreation Center Planning	.00	
51-00-5241.00	Round-a-bout Reconstruction	124,557.10	
51-00-5242.00	Open Space/Trails Acquisition	.00	
51-00-5243.00	Capital Reserves	.00	
51-00-5244.00	I-25 Design	109,815.00	
51-00-5245.00	Town Park	.00	
51-00-5299.00	Flood Recovery	.00	
51-00-5300.00	Bank Fees	.00	
51-00-5998.00	Emergency Reserves	.00	
51-00-5999.00	Ending Fund Balance	.00	
Total 1998 1% Sales Tax:		5,813,673.08	5,813,673.08-

Use only
up to
amount
Spent

Date	Journal	Reference	Description	Debit Amount	Credit Amount	Balance
*			01/01/2022 (00/22) Balance	.00	.00	.00
*			01/31/2022 (01/22) Period Totals ***	.00	.00	.00
*						
*			02/28/2022 (02/22) Period Totals ***	.00	.00	.00
*						
*			03/31/2022 (03/22) Period Totals ***	.00	.00	.00
*						
*			04/30/2022 (04/22) Period Totals ***	.00	.00	.00
*						
*			05/31/2022 (05/22) Period Totals ***	.00	.00	.00
*						
06/30/2022	JE	42.0001	Baseline	.00	(420.00)	(420.00)
07/06/2022*	AP	637.0001	Baseline Engineering Corp.	420.00	.00	.00
*			06/30/2022 (06/22) Period Totals ***	420.00	(420.00)	.00
*						
07/24/2022*	AP	293.0001	All Pro Pavement Services	96,599.33	.00	96,599.33
07/31/2022	JE	46.0001	Baseline Engineering	.00	(2,445.00)	94,154.33
08/05/2022*	AP	611.0001	All Pro Pavement Services	211,738.08	.00	305,892.41
08/08/2022*	AP	457.0001	Baseline Engineering Corp.	2,445.00	.00	308,337.41
*			07/31/2022 (07/22) Period Totals ***	310,782.41	(2,445.00)	308,337.41
*						
08/29/2022*	AP	481.0001	All Pro Pavement Services	74,081.55	.00	382,418.96
08/31/2022	JE	73.0001	All Pro Pavement	.00	(96,599.33)	285,819.63
08/31/2022	JE	75.0001	All Pro Pavement	28,157.33	.00	313,976.96
09/01/2022*	AP	483.0001	All Pro Pavement Services	38,317.42	.00	352,294.38
*			08/31/2022 (08/22) Period Totals ***	140,556.30	(96,599.33)	352,294.38
*						
10/17/2022*	AP	579.0001	All Pro Pavement Services	353,243.74	.00	705,538.12
*			09/30/2022 (09/22) Period Totals ***	353,243.74	.00	705,538.12
*						
11/03/2022*	AP	597.0001	All Pro Pavement Services	65,846.44	.00	771,384.56
*			10/31/2022 (10/22) Period Totals ***	65,846.44	.00	771,384.56
*						
09/19/2022*	AP	386.0001	Ground Engineering Consultants	430.00	.00	771,814.56
11/03/2022*	AP	81.0001	Loveland Barricade LLC	35,043.25	.00	806,857.81
11/30/2022	JE	39.0001	Baseline Engineering Corp	.00	(1,152.00)	805,705.81
12/05/2022*	AP	532.0001	Baseline Engineering Corp.	1,152.00	.00	806,857.81
*			11/30/2022 (11/22) Period Totals ***	36,625.25	(1,152.00)	806,857.81
*						
12/31/2022*	AP	213.0001	All Pro Pavement Services	11,871.45	.00	818,729.26
*			12/31/2022 (12/22) Period Totals ***	11,871.45	.00	818,729.26
*						
*			12/31/2022 (13/22) Period Totals ***	.00	.00	818,729.26

Date	Journal	Reference	Description	Debit Amount	Credit Amount	Balance
*			01/01/2022 (00/22) Balance	.00	.00	.00
*			01/31/2022 (01/22) Period Totals ***	.00	.00	.00
*						
*			02/28/2022 (02/22) Period Totals ***	.00	.00	.00
*						
*			03/31/2022 (03/22) Period Totals ***	.00	.00	.00
*						
*			04/30/2022 (04/22) Period Totals ***	.00	.00	.00
*						
*			05/31/2022 (05/22) Period Totals ***	.00	.00	.00
*						
*			06/30/2022 (06/22) Period Totals ***	.00	.00	.00
*						
*			07/31/2022 (07/22) Period Totals ***	.00	.00	.00
*						
08/29/2022*	AP	480.0001	All Pro Pavement Services	90,222.00	.00	90,222.00
08/31/2022	JE	74.0001	All Pro Pavement	68,442.00	.00	158,664.00
09/01/2022*	AP	482.0001	All Pro Pavement Services	3,520.00	.00	162,184.00
*			08/31/2022 (08/22) Period Totals ***	162,184.00	.00	162,184.00
*						
10/17/2022*	AP	580.0001	All Pro Pavement Services	10,000.00	.00	172,184.00
*			09/30/2022 (09/22) Period Totals ***	10,000.00	.00	172,184.00
*						
11/03/2022*	AP	596.0001	All Pro Pavement Services	12,500.00	.00	184,684.00
*			10/31/2022 (10/22) Period Totals ***	12,500.00	.00	184,684.00
*						
*			11/30/2022 (11/22) Period Totals ***	.00	.00	184,684.00
*						
12/29/2022*	AP	219.0001	Marx, David and Regina	750.00	.00	185,434.00
12/31/2022*	AP	212.0001	All Pro Pavement Services	7,500.00	.00	192,934.00
*			12/31/2022 (12/22) Period Totals ***	8,250.00	.00	192,934.00
*						
*			12/31/2022 (13/22) Period Totals ***	.00	.00	192,934.00